



NEWS RELEASE

April 4, 2016

Symbol: TSX – V: ANG

ANGEL GOLD ANNOUNCES CLOSING OF FIRST TRANCHE OF PRIVATE PLACEMENT

Vancouver, British Columbia – Angel Gold Corp. (the “Company”) (TSX-V: ANG) is pleased to announce that it has closed the first tranche of its previously announced private placement (the “Financing”), as described in its press release dated February 12, 2016. The Company issued in the aggregate 10,760,600 units for aggregate gross proceeds of \$535,030.

Each unit was priced at \$0.05 per unit and was comprised of one common share of the Company and a one-half share purchase warrant. Each whole share purchase warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.10 per share for a period of two years from the date of closing.

All of the first tranche units are subject to a hold period expiring on August 2, 2016. The Company issued 60,000 Units to Haywood Securities Inc. as a finder’s fee on a portion of the private placement.

Proceeds from the private placement will be used for general working capital and exploration purposes.

On Behalf of the Board of Directors of Angel Gold Corp.

Blanca Stella Frias, Director
President and Chief Executive Officer

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The TSX Venture Exchange has not reviewed the content of this News Release and therefore does not accept responsibility or liability for the adequacy or accuracy of the contents of this News Release. This news release contains certain "forward- looking statements" within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward- looking statements. Forward-looking statements are based upon opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. The transaction described in this News Release is subject to a variety of conditions and risks which include but are not limited to: regulatory approval, shareholder approval, market conditions, legal due diligence for claim validity, financing, political risk, security risks at the property locations and other risks. As such, the reader is cautioned that there can be no guarantee that this transaction will complete as described in this News Release. We seek safe harbour.