



NEWS RELEASE

May 09, 2016

Symbol: TSX – V: ANG

ANGEL GOLD ANNOUNCES GRANT OF INCENTIVE STOCK OPTIONS

Vancouver, British Columbia – Angel Gold Corp. (the “Company”) (TSX-V:ANG) announces the grant of 1,462,425 incentive stock options to its directors, officers, consultants and employees pursuant to the Company’s Stock Option Plan. The options are exercisable for a period of 5 years at a price of \$0.16 per share. The stock option grant is subject to regulatory approval.

On Behalf of the Board of Directors of Angel Gold Corp.

Blanca Stella Frias, Director
President and Chief Executive Officer

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The TSX Venture Exchange has not reviewed the content of this News Release and therefore does not accept responsibility or liability for the adequacy or accuracy of the contents of this News Release. This news release contains certain “forward- looking statements” within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward- looking statements. Forward-looking statements are based upon opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. The transaction described in this News Release is subject to a variety of conditions and risks which include but are not limited to: regulatory approval, shareholder approval, market conditions, legal due diligence for claim validity, financing, political risk, security risks at the property locations and other risks. As such, the reader is cautioned that there can be no guarantee that this transaction will complete as described in this News Release. We seek safe harbour.