NEWS RELEASE

May 09, 2016

Symbol: TSX – V: ANG

ANGEL GOLD ANNOUNCES GRANT OF INCENTIVE STOCK OPTIONS

Vancouver, British Columbia – Angel Gold Corp. (the "Company") (TSX-V:ANG) announces the grant of 1,462,425 incentive stock options to its directors, officers, consultants and employees pursuant to the Company's Stock Option Plan. The options are exercisable for a period of 5 years at a price of $0.16 per share. The stock option grant is subject to regulatory approval.

On Behalf of the Board of Directors of Angel Gold Corp.

Blanca Stella Frias, Director
President and Chief Executive Officer

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Symbol: TSX-V: ANG