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NEWS RELEASE

December 20, 2016

Trading Symbol: TSX – V: ANG

Angel Gold Engages Kallpa Securities as Advisor

Vancouver, British Columbia (December 20, 2016) – Angel Gold Corp. (TSX-V: ANG) ("Angel" or the "Company") is pleased to announce that it has entered into a "Mandate Letter" (the "Mandate") with Kallpa Securities ("Kallpa"). Under the terms of the Mandate Angel engages Kallpa as its advisor in connection with the design of the marketing strategy in Peru, Chile and Colombia.

About Kallpa Securities:

Kallpa Securities is a company dedicated to equity and fixed income sales & trading, capital markets, investment banking and portfolio management in Peru. Kallpa is one of the top brokers in the Peruvian market and the number one broker team for the junior mining sector in the region. It is sponsor of all junior mining companies listed on the Venture Exchange of the Bolsa de Valores de Lima (BVL) and leads primary deals in the sector.

About Angel Gold Corp.:

Angel is a Canada-based gold and silver exploration company focused on responsible development of mineral resources in Colombia, host to some of the world's largest gold deposits. Angel's flagship project the El Porvenir is located at less than 2 km from Gran Colombia project, the El Pino West Project is adjacent to Gramalote project, B2Gold and Anglo Gold Ashanti JV, 2.5M oz. discovery and its Heliconia project is located north of the Titiribí district along the Cauca fault system.

Angel has been focused on acquiring and validating strategic mineral exploration opportunities in Colombia's best mining districts with the highest potential for new discoveries.

On Behalf of the Board of Directors of Angel Gold Corp.

Blanca Stella Frias, Director
President and Chief Executive Officer

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this news release.

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The TSX Venture Exchange has not reviewed the content of this News Release and therefore does not accept responsibility or liability for the adequacy or accuracy of the contents of this News Release. This news release contains certain "forward- looking statements" within the meaning of Section 21E of the United States Securities and Exchange Act of 1934, as amended. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward- looking statements. Forward-looking statements are based upon opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors which could cause actual results to differ materially from those projected in the forward looking statements. The reader is cautioned not to place undue reliance on forward-looking statements. The transaction described in this News Release is subject to a variety of conditions and risks which include but are not limited to: regulatory approval, shareholder approval, market conditions, legal due diligence for claim validity, financing, political risk, security risks at the property locations and other risks. As such, the reader is cautioned that there can be no guarantee that this transaction will complete as described in this News Release. We seek safe harbour.