ANGEL GOLD CORP.

Angel Gold Provides Management Cease Trade Order Update and Filing of Audited Statements

Vancouver, British Columbia / May 27, 2022 – Angel Gold Corp. (TSX.V: ANG) ("**Angel Gold**" or the "**Company**") announces that further to its news releases of April 14, 2022, May 3, 2022 and May 17, 2022, it is providing an update with respect to its management cease trade order (the "**MCTO**") that was issued by the British Columbia Securities Commission on May 3, 2022.

The MCTO is issued in connection with the delay by the Company in filing its annual financial statements, management's discussion and analysis and related officer certifications for the financial year ended December 31, 2021 (collectively, the "**Required Filings**") before the prescribed deadline of May 2, 2022.

The Company has now filed its Required Filings on SEDAR today, and expects to file its interim financial statements for the first quarter ended March 31, 2022 on May 30, 2022.

The Company is providing this status update in accordance with National Policy 12-203 *Management Cease Trade Orders* ("**NP 12-203**"). The Company intends to follow the provisions of the Alternative Information Guidelines set out in NP 12-203, including the issuance of bi-weekly default status reports in the form of news releases, for as long as the Company remains in default. The Company confirms as of the date of this news release that there has been no material change in the information contained in the default announcement issued on May 3, 2022 and there is no other material information concerning the affairs of the Company that has not been generally disclosed.

ON BEHALF OF THE BOARD OF DIRECTORS

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