



Eon Lithium Announces Annual Filings Status

Vancouver, British Columbia / May 9, 2025 – Eon Lithium Corp. (TSX.V: EON) (the “**Company**”) announces that the Company has been issued a cease trade order (“**CTO**”) by the British Columbia Securities Commission (“**BCSC**”) on May 6, 2025 for missing the filing deadline of April 30, 2025 for the following periodic disclosure documents (collectively “**Annual Filings**”):

- the audited annual financial statements for the year ended December 31, 2024;
- the management's discussion and analysis relating to the audited annual financial statements for the year ended December 31, 2024; and
- the certification of the foregoing filings as required by National Instrument 52-109 – Certification of Disclosure in Issuers' Annual and Interim Filings.

The Company further announces that it has now filed its Annual Filings on SEDAR+. The Company wishes to clarify that the Annual Filings were filed after the due date as the Company was waiting on certain information from South America to complete its audit. With the filing of the Annual Filings, the Company expects that the BCSC to issue a revocation order to CTO within one to two business days (in Canada), as is the customary practice.

ON BEHALF OF THE BOARD OF DIRECTORS

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

This news release contains certain information that may be deemed “forward-looking information” with respect to the Company within the meaning of applicable securities laws. Such forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information includes statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur.

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Forward-looking information contained in this press release may include, without limitation, the expectation that the CTO will be revoked within one to two business days. Although the Company believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by its nature, forward-looking information involves assumptions and known and unknown risks, uncertainties and other factors which may cause our actual results, level of activity, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; adverse industry events; the receipt of required regulatory approvals and the timing of such approvals; future legislative and regulatory developments in the mining sector; the Company’s ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of the Company to implement its business strategies; competition; the risk that any of the assumptions prove not to be valid or reliable, which could result in delays, or cessation in planned work; risks associated with the interpretation of data, the geology, grade and continuity of mineral deposits; the possibility that results will not be consistent with the Company’s expectations; as well as other assumptions, risks and uncertainties applicable to mineral exploration

and development activities and to the Company, including as set forth in the Company's public disclosure documents filed on the SEDAR+ website at www.sedarplus.ca.

The forward-looking information contained in this press release represents the expectations of the Company as of the date of this press release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.