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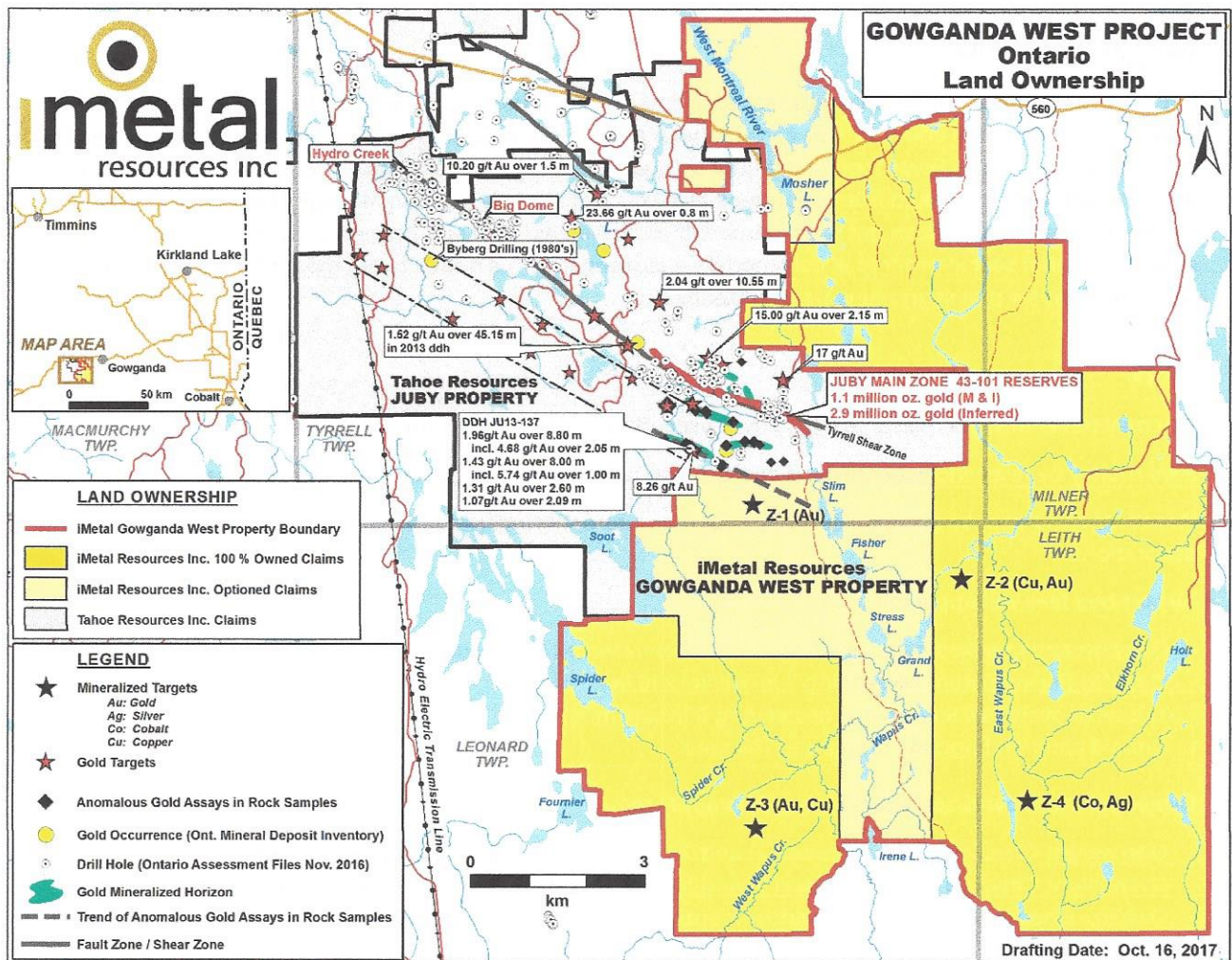
iMetal Resources Inc. Reports Exploration Results from its Zone 1 Gold Target, Gowganda West property, Gowganda, Ontario,

iMetal Resources Inc. (IMR – tsxv) - (“iMetal” or the “Company”) is pleased to provide an exploration update for its Gowganda West property. The property is located ~17km west-southwest from the town of Gowganda, Ontario, which is ~90km southwest of the city of Kirkland Lake. The Kirkland Lake district is part of the Destor-Porcupine gold camp, one of the most prolific gold mining districts in North America, with past production exceeding 70-million ounces of gold. Mining and exploration have been going on in this district since gold was first discovered near Timmins in 1907.

The Gowganda West property has recently been increased in size over the past several months through staking and acquisition to ~105 km². Subsequent prospecting, rock sampling and assays have resulted in the identification of four previously unknown gold, silver, copper, and cobalt mineralized zones. This news release summarizes results to date at the Zone 1 gold target. News releases from the additional targets will be released as results become available.

Zone-1 Gold Target

The Zone 1 gold target is located ~300m from the south boundary of Tahoe Resources Inc.’s claim block that hosts its JUBY gold deposit and is similar in geological setting, mineralization and alteration. Tahoe has reported that the JUBY gold deposit has Indicated resources of 1.09 million ounces of gold (26.6 million tonnes at 1.28 g/t Au) and Inferred resources of 2.91 million ounces of gold (96.2 million tonnes at 0.94 g/t Au).



GOWGANDA WEST - Land Ownership Map – Zone-1 in News Release is shown as Z-1 on Map.

Geological Setting

The property is underlain by Archean Timiskaming arenite, siltstone, wacke, argillite and conglomerate with minor amount of jasper clasts. Intrusive rocks include Matachewan diabase dykes and a series of quartz-feldspar dykes. Proterozoic rocks comprise conglomerate, sandstone, siltstone and argillite of the Gowganda Formation of the Huronian Cobalt Group.

Gold Mineralization

The Zone 1 Gold Target is located on claim 4373092, 500 m south of the Juby Deposit, between Tyrrell and Leonard Townships at UTM coordinates E0502704, N5270314. The mineralized zone was exposed by overburden stripping and is dominated by a 6-10 m wide shear zone hosted in vertically-dipping and north striking arkose and siltstone. The sedimentary rocks are altered by pervasive hematite, sericite, pyrite with localized limonitic gossans. Gold-bearing quartz-carbonate-sulphide veins vary in width between 2-5 cm and 20-30 cm and are localized both within and crosscutting the shear. Visually, the gold mineralization occurs in the moderately to intensely altered sedimentary rocks, is very fine grained and not visible in hand sample. Gold assays range from 0.10 g/t to 1.90 g/t.

Continuation of Zone 1

Ongoing stripping of outcrop by iMetal prospectors has revealed a possible northern extension of the Zone 1 gold target. The extension occurs approximately 140 metres north of the Zone 1 Gold target in a similar geological setting and alteration of host rocks with gold assays in representative rock chip samples varying between 0.11 g/t to 6.47 g/t (Table 1).

Sample	UTM East	UTM North	Au g/t
70914	502704	5270379	3.38
70916	502711	5270406	0.43
70918	502701	5270409	0.17
70920	502704	5270377	0.52
70921	502698	5270448	3.07
70926	502699	5270389	2.45
70927	502714	5270381	1.28
70928	502704	5270460	0.21
70929	502711	5270388	0.98
70931	502708	5270386	0.34
70932	502709	5270391	0.73
70933	502712	5270388	0.11
70935	502712	5270389	0.23
70945	502677	5270399	6.47
70946	502686	5270398	0.18
70948	502679	5270413	1.13

Table 1. Summary of assays from the continuation of the Zone 1 Gold Target. Assays by Swastika Laboratories (Ontario). UTM datum is NAD83 Zone 17.

Comparison with the Juby Gold Deposit

The lithology of the Zone 1 Gold Target is similar with the lithologies, alteration and mineralization at the main zone of the Juby gold deposit. The mineralization at Juby occurs predominantly along the Tyrrell Structural Zone, which strikes at 105 to 115° and has near vertical to vertical dips. It attains widths of between 25 and 100 m and hosts bleached Timiskaming argillite and conglomerate. The sedimentary rocks are cut by abundant up to 2 m wide feldspar porphyritic dykes and by variable quartz, carbonate and quartz-carbonate veins, typically less than 5 cm across. Alteration consists of weak to intense ankerite-albite-silica-sericite. Feldspar porphyritic dykes are altered, mineralized and cut by veins and are mainly proximal to the Juby Main Zone.

Ongoing Exploration

iMetal Resources is currently exploring its Gowganda West property with a prospecting and rock program including channel sampling, outcrop stripping and mapping. The aim is to provide a greater understanding of the Zone 1 Gold Target, expand the zone by ongoing channel sampling, geophysical surveys and test the extent of gold mineralization in three dimensions by diamond drilling.

The technical content of this news release has been reviewed and approved by Mark Fedikow, Ph.D. P.Geo., a qualified person as defined under Ni 43-101.

This Press Release was prepared by iMetal Resources Inc. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX Venture Exchange) has reviewed nor accepts responsibility for the adequacy or accuracy of this release.

We Seek Safe Harbor

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