December 07, 2017

iMetal Resources Inc. (IMR – tsxv), reports that it is arranging a private placement up to a maximum of 15,000,000 Units at a price of $0.06 per Unit. Each Unit will consist of one common share and one non-transferable share purchase warrant exercisable at a price of $0.10 per share for a period of 24-months.

The Warrants are subject to an accelerated expiry if the closing price of the Company's common shares on the TSX Venture Exchange exceeds $0.20 for any 10 consecutive trading days, in which event the holder will be given notice, at the discretion of the Board of Directors of the Issuer, that the Warrants will expire 30 days following the date of such notice. The Warrants may be exercised by the holder during the 30-day period between the notice and the expiration of the Warrants.

Certain Directors and Officers of the company may participate in this placement. Finder's fees on a portion of the financing may be paid under the policies and regulations of the TSX Venture Exchange. All securities issued under this private placement financing are subject to a four month hold period as to resale.

This Press Release was prepared by iMetal Resources Inc. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX Venture Exchange) has reviewed nor accepts responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD OF DIRECTORS,

Brian Fagan

President & CEO, iMetal Resources Inc.

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