IMETAL EXTENDS AGREEMENT WITH EUROPEAN MARKETING FIRM

VANCOUVER, British Columbia – January 30th, 2023 – **iMetal Resources Inc. (TSX.V: IMR) (OTCBB: ADTFF) (FRANKFURT: A7V)** ("**iMetal**" or the "**Company**") is pleased to announce that it has increased the marketing services budget with MIC Market Information & Content Publishing GmbH ("**MIC**") (Address: Gerhart-Hauptmann-St. 49b 51379 Leverkusen; email: contact@micpublishing.de; phone: +49 2171-7766628) which will continue at an increased spending rate until Feb 28, 2023.

MIC will continue to assist with the creation of text materials, advertorials, creation of campaigns, creation of ad groups, text ads and display ads, detailed keyword research and ongoing optimization, creation of remarketing campaigns, optimization of keyword set, ongoing bid management of ad word and keyword campaigns, coordinating online advertiser and corresponding marketing targets. The Company has paid an additional 100,000 Euro for the services and campaigns coordinated by MIC. MIC does not have any prior relationship with the Company, other than previous marketing engagements.

About iMetal Resources Inc.

iMetal is a Canadian based junior exploration company focused on the exploration and development of its portfolio of resource properties in Ontario and Quebec. One of its Flagship properties Gowganda West, is an exploration-stage gold project that borders the Juby Deposit and is located within the Shining Tree Camp area in the southern part of the Abitibi Greenstone Gold Belt about 100 km south-southeast of the Timmins Gold Camp. The 665-hectare Kerrs Gold deposit comprises a series of gold-bearing pyritized quartz vein replacement breccias with a 2011 historic resource, 90 kilometres ENE of Timmins. The 220-hectare Ghost Mountain property, 42 kilometres NE of Kirkland Lake, lies 5 kilometres W of Agnico Eagle's Holt and Holloway Mine.

ON BEHALF OF THE BOARD OF DIRECTORS,
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This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include results of exploration, variations in results of mineralization, relationships with local communities, market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.