

**Report on Resource Data
By Independent Qualified Resources Evaluator or Auditor**

To the Board of Directors of US Oil Sands Inc. (the "**Company**"):

1. We have evaluated the Company's resource data consisting of the Discovered Petroleum (Bitumen) Initially-In-Place on the Company's P.R. Spring Lease, Uintah and Grand Counties, Utah, U.S.A. as of February 28, 2013.
2. The preparation and disclosure of resource data are the responsibility of the Company's management. Our responsibility is to express an opinion on the resource data based on our evaluation.

We carried out our evaluation in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the "**COGE Handbook**"), prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).

3. Those standards require that we plan and perform an evaluation to obtain reasonable assurance as to whether the resource data is free of material misstatement. An evaluation also includes assessing whether the resource data is in accordance with principles and definitions presented in the COGE Handbook.
4. The following table sets forth the discovered bitumen resources of the Company evaluated by us as of February 28, 2013:

Independent Qualified Resources Evaluator or Auditor	Description and Preparation Date of Evaluation Report	Location of Resources (Country)	Discovered Petroleum (Bitumen) Initially-In-Place	
			Area (Acres)	Best Estimate (MMbbl)
Sproule Unconventional Limited	Bitumen Resource Assessment, P.R. Spring Property, Uintah and Grand Counties, Utah, U.S.A. for US Oil Sands Inc. (As of February 28, 2013), dated April 29, 2013	USA	5,930.0	184.3
Total			5,930.0	184.3

5. In our opinion, the resource data evaluated by us have, in all material respects, been determined and are presented in accordance with the COGE Handbook, consistently applied. The reporting of Discovered Resources as the highest level of classification reflects the status of the resource estimates as interim results pending completion of

ongoing engineering work for the property, after which, an economic evaluation can be completed. The disclosure of these interim results has been necessitated by timing considerations related to annual filing requirements.

6. We have no responsibility to update the report referred to in paragraph 4 for events and circumstances occurring after its preparation date.
7. Because the resource data is based on judgments regarding future events, actual results will vary and the variations may be material.

Executed as to our report referred to above:

Sroule Unconventional Limited
Calgary

Dated: April 29, 2013

"Doug W.C. Ho"

Doug W.C. Ho, P.Eng.
Vice President, Unconventional and Director