

FORM 51-102F3
Material Change Report

Item 1: Name and Address of the Company

International PetroReal Oil Corporation, Suite 1750 – 1177 West Hastings Street, Vancouver, British Columbia, V6E 2K3 (the “Company”).

Item 2: Date of Material Change

September 2, 2004

Item 3: Press Release

September 2, 2004 – Disseminated through Stockwatch, Market News and Market Regulation Services.

Item 4: Summary of Material Change

The Company negotiates extension of closing date on Main Pass 59 Oil and Gas Field.

Item 5: Full Description of Material Change

The Company has successfully negotiated an extension of the closing date of the Purchase and Sale agreement to acquire the Main Pass 59 Oil and Gas Field. The new closing date is September 30, 2004.

Item 6: Reliance on Sub-Section 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Frank Jacobs, President, COO, Director
Phone: 604-683-2220

Item 9: Date of Report

Dated at the City of Vancouver, British Columbia this 2nd day of September, 2004.

INTERNATIONAL PETROREAL OIL CORPORATION

“Frank Jacobs”

Per: Frank Jacobs
President, COO, Director