

FORM 51-102F3
Material Change Report

Item 1: Name and Address of the Company

International PetroReal Oil Corporation, Suite 1750 – 1177 West Hastings Street, Vancouver, British Columbia, V6E 2K3 (the “Company”). Telephone 604-683-2220. Facsimile 604-683-2286.

Item 2: Date of Material Change

June 5, 2006

Item 3: News Release

A News Release issued under Section 7.1 of National Instrument 51-102 concerning the material change was transmitted for dissemination to Canada Stock Watch and Market News Publishing, Inc. on June 6, 2006.

Item 4: Summary of Material Change

Mark Hlady and Rolf Uebersax have been appointed directors of the Company and Norman Wareham, Karl Heinz Spoddig, Andrew von Kursell and Adrian Rollke have resigned as directors of the Company.

Item 5: Full Description of Material Change

Mark Hlady and Rolf Uebersax have been appointed directors of the Company and Norman Wareham, Karl Heinz Spoddig, Andrew von Kursell and Adrian Rollke have resigned as directors of the Company.

Item 6: Reliance on Sub-Section 7.1(2) or (3) of National Instrument 51-102

This Report is not filed on a confidential basis in reliance on Subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7: Omitted Information

No information has been omitted for this report on the basis that the Company believes that such information should remain confidential.

Item 8: Executive Officer

The name and business telephone number of the executive officer of the Company who is knowledgeable about the material change in this Report is:

Karl Rollke, President
Telephone: 604-683-2220
Facsimile: 604-683-2286

Item 9: Date of Report

June 15, 2006