Copper Creek Ventures Ltd.

NI 51-101

STATEMENT OF RESERVE DATA AND OTHER OIL AND GAS INFORMATION

EFFECTIVE DECEMBER 31, 2006

PREPARED ON May 8, 2007

Prepared by B.L. Whelan, P. Geo

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INTRODUCTION

The statement of reserves data and other oil and gas information set out below has an effective date of December 31, 2006 and a preparation date of May 8, 2007. The reserves data set forth below is in accordance with the standards contained in the Canadian Oil and Gas Evaluation Handbook (GOGEH) and the reserves definitions contained in NI 51-101 and the COGEH. **The Reserves Data summarizes the oil and natural gas reserves held by Copper Creek Ventures Ltd., and the net present values of future net revenue for these reserves using constant prices and costs and forecast prices and costs.**

It should not be assumed that the estimates of future net revenues presented in the tables below represent the fair market value of the Company's reserves. There is no assurance that the constant prices and cost assumptions and forecast prices and cost assumptions will be attained and variances could be material. The recovery and reserve estimates of oil and natural gas provided herein are estimates only and there is no guarantee that the estimated reserves will be recovered. Actual recovery of oil and natural gas may be greater or less than the estimates provided herein.

EXECUTIVE SUMMARY

The Company has no reserves of oil or natural gas.

The Company has a 15% working interest in a well at 6-10-20-3W5 in Turner Valley, Alberta. The well is currently suspended.

The Company has 12.5% working interest in Section 3-20-3W5.

The Company has a 10% working interest in a well at 8-24-63-3W6.

This report has been prepared for Copper Creek Ventures Ltd. at the request of Mr. Bing Jung, a director of Copper Creek Ventures Ltd.

Table 1a

Summary of the Evaluation of the Petroleum Reserves

(based on Constant Prices)

as of December 31, 2006

Not applicable.

Table 1b

Summary of the Evaluation of the Petroleum Reserves

(based on Forecast Prices)

as of December 31, 2006

Not applicable

Table 2

Volumetric Reserves Estimates Data

Not applicable

VOLUMETRIC RESERVES ESTIMATE DATA

None

Table 3
Table of working interests

Project	Working Interest %	Royalty %	Acreage
Section 3-20-3W5, Alberta	12.5%	Crown	640 acres
8-24-63-3W6, Alberta	10%	Crown	640 acres
6-31-20-3W5, Alberta	15%	Crown	640 acres

ABBREVIATIONS AND CONVERSION

In this document, the abbreviations set forth below have the following meanings:

Oil and Natural Gas Liquids Natural Gas		Natural Gas	
Bbl	barrel	Mcf	thousand cubic feet
Bbls	barrels	MMcf	million cubic feet
Mbbls	thousand barrels	Mcf/d	thousand cubic feet per day
MMbbls	million barrels	MMcf/d	million cubic feet per day
Mstb	1,000 stock tank barrels	MMBTU	million British Thermal Units
Bbls/d	barrels per day	Bcf	billion cubic feet
BOPD	barrels of oil per day	GJ	gigajoule
NGLs	natural gas liquids	GIP	gas in place
STB	stock tank barrels		

API	American Petroleum Institute
°API	an indication of the specific gravity of crude oil measured on the API gravity scale. Liquid petroleum with a specified gravity of 28° API or higher is generally referred to as light crude oil.
BOE	barrel of oil equivalent on the basis of 1 BOE to 6 Mcf of natural gas. BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 1 BOE for 6 Mcf is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.
BOE/d	barrel of oil equivalent per day
m3	cubic meters
$000s	thousands of dollars
WTI	West Texas Intermediate, the reference price paid in U.S. dollars at Cushing, Oklahoma for crude oil of standard grade

NOTES AND DEFINITIONS

The determination of oil and gas reserves involves the preparation of estimates that have an inherent degree of associated uncertainty. Categories of proved, probable and possible reserves have been established to reflect the level of these uncertainties and to provide an indication of the probability of recovery.

The estimation and classification of reserves requires the application of professional judgment combined with geological and engineering knowledge to assess whether or not specific reserves classification criteria have been satisfied. Knowledge of concepts including uncertainty and risk, probability and statistics, and deterministic and probabilistic estimation methods is required to properly use and apply reserves definitions.

“Reserves” are estimated remaining quantities of oil and natural gas and related substances anticipated to be recoverable from known accumulations, from a given date forward, based on (a) analysis of drilling, geological, geophysical, and engineering data; (b) the use of established technology; and (c) specified economic conditions, which are generally accepted as being reasonable and shall be disclosed; and (d) a remaining reserve life of 50 years. Reserves are classified according to the degree of certainty associated with the estimates.

“Proved” reserves are those reserves that can be estimated with a high degree of certainty to be recoverable. It is likely that the actual remaining quantities recovered will exceed the estimated proved reserves.

“Developed Producing” reserves are those reserves that are expected to be recovered from completion intervals open at the time of the estimate. These reserves may be currently producing or, if shut-in, they must have previously been on production, and the date of resumption of production must be known with reasonable certainty.

“Developed Non-Producing” reserves are those reserves that either have not been on production, or have previously been on production, but are shut-in, and the date of resumption of production is unknown.

“Undeveloped” reserves are those reserves expected to be recovered from known accumulations where a significant expenditure (e.g., when compared to the cost of drilling a well) is required to render them capable of production. They must fully meet the requirements of the reserves classification (proved, probable, possible) to which they are assigned.

In multi-well pools, it may be appropriate to allocate total pool reserves between the developed and undeveloped categories or to sub-divide the developed reserves for the pool between developed producing and developed non-producing. This allocation should be based on the estimator’s assessment as to the reserves that will be recorded from specific wells, facilities and completion intervals in the pool and their respective development and production status.

“Probable” reserves are those additional reserves that are less certain to be recovered than proved reserves. It is equally likely that the actual remaining quantities recovered will be greater or less than the sum of the estimated proved + probable reserves.

“**Probability**” refers to the degree of certainty associated with the estimates of reserves. Reported reserves should target the following levels of certainty under a specific set of economic conditions:

- P90 refers to a level in which at there is at least a 90 percent probability that the quantities recovered will be equal or exceed the estimated proved reserves.
- P50 refers to a level in which at there is at least a 50 percent probability that the quantities recovered will be equal or exceed the estimated proved + probable reserves.
- P10 refers to a level in which at there is at least a 10 percent probability that the quantities recovered will be equal or exceed the estimated proved + probable reserves + possible reserves.

The following terms, used in the preparation of the Report (as defined herein) and this document have the following meanings:

“Associated gas” means the gas cap overlying a crude oil accumulation in a reservoir.

“**Constant prices and costs”** means prices and costs used in an estimate that are:

(a) the Company’s prices and costs as at the effective date of the estimation, held constant throughout the estimated lives of the properties to which the estimate applies;
(b) if, and only to the extent that, there are fixed or presently determinable future prices or costs to which the Company is legally bound by a contractual or other obligation to supply a physical product, including those for an extension period of a contract that is likely to be extended, those prices or costs rather than the prices and costs referred to in paragraph (a).

For the purpose of paragraph (a), the reporting issuer's prices will be the posted price for oil and the spot price for gas, after historical adjustments for transportation, gravity and other factors.

"**Company"** or **"Copper Creek"** means Copper Creek Ventures Ltd.

"Crude oil" or **"Oil"** means a mixture that consists mainly of pentanes and heavier hydrocarbons, which may contain sulphur and other non-hydrocarbon compounds, that is recoverable at a well from an underground reservoir and that is liquid at the conditions under which its volume is measured or estimated. It does not include solution gas or natural gas liquids.

"Development costs" means costs incurred to obtain access to reserves and to provide facilities for extracting, treating, gathering and storing the oil and gas from the reserves. More specifically, development costs, including applicable operating costs of support equipment and facilities and other costs of development activities, are costs incurred to:

(a) gain access to and prepare well locations for drilling, including surveying well locations for the purpose of determining specific development drilling sites, clearing ground, draining, road building, and relocating public roads, gas lines and power lines, to the extent necessary in developing the reserves;
(b) drill and equip development wells, development type stratigraphic test wells and service wells, including the costs of platforms and of well equipment such as casing, tubing, pumping equipment and the wellhead assembly;
(c) acquire, construct and install production facilities such as flow lines, separators, treaters, heaters, manifolds, measuring devices and production storage tanks, natural gas cycling and processing plants, and central utility and waste disposal systems; and
(d) provide improved recovery systems.

"Development well" means a well drilled inside the established limits of an oil or gas reservoir, or in close proximity to the edge of the reservoir, to the depth of a stratigraphic horizon known to be productive.

"Exploration costs" means costs incurred in identifying areas that may warrant examination and in examining specific areas that are considered to have prospects that may contain oil and gas reserves, including costs of drilling exploratory wells and exploratory type stratigraphic test wells. Exploration costs may be incurred both before acquiring the related property (sometimes referred to in part as "prospecting costs") and after acquiring the property. Exploration costs, which include applicable operating costs of support equipment and facilities and other costs of exploration activities, are geophysical crews and others conducting those studies (collectively sometimes referred to as "geological and geophysical costs");

(a) costs of topographical, geochemical, geological and geophysical studies, rights of access to properties to conduct those studies, and salaries and other expenses of geologists, **"Exploratory well"** means a well that is not a development well, a service well or a stratigraphic test well.
(b) costs of carrying and retaining unproved properties, such as delay rentals, taxes (other than income and capital taxes) on properties, legal costs for title defense, and maintenance of land and lease records;
(c) dry hole contributions and bottom hole contributions;
(d) costs of drilling and equipping exploratory wells; and costs of drilling exploratory type stratigraphic test wells.

"Field" means an area consisting of a single reservoir or multiple reservoirs all grouped on or related to the same individual geological structural feature and/or stratigraphic condition. There may be two or more reservoirs in a field that are separated vertically by intervening impervious strata or laterally by local geologic barriers, or both. Reservoirs that are associated by being in overlapping or adjacent fields may be treated as a single or common operational field. The geological terms "structural feature" and "stratigraphic condition" are intended to denote localized geological features, in contrast to broader terms such as "basin", "trend", "province", "play" or "area of interest".

"Future prices and costs" means future prices and costs that are:

(a) generally accepted as being a reasonable outlook of the future;
(b) if, and only to the extent that, there are fixed or presently determinable future prices or costs to which the Company issuer is legally bound by a contractual or other obligation to supply a physical product, including those for an extension period of a contract that is likely to be extended, those prices or costs rather than the prices and costs referred to in paragraph (a).

"Future income tax expenses" means future income tax expenses estimated (generally, year-by-year):

(a) making appropriate allocations of estimated unclaimed costs and losses carried forward for tax purposes, between oil and gas activities and other business activities;
(b) without deducting estimated future costs (for example, Crown royalties) that are not deductible in computing taxable income;
(c) taking into account estimated tax credits and allowances (for example, royalty tax credits); and
(d) applying to the future pre-tax net cash flows relating to the reporting issuer's oil and gas activities the appropriate year-end statutory tax rates, taking into account future tax rates already legislated.

"Future net revenue" means the estimated net amount to be received with respect to the development and production of reserves (including synthetic oil, coal bed methane and other non-conventional reserves) estimated using constant prices and costs or forecast prices and costs.

"Gross" means:

(a) in relation to the Company's interest in production or reserves, its "Company gross reserves", are its working interest (operating or non-operating) share before deduction of royalties and without including any royalty interests of the Company;
(c) in relation to wells, the total number of wells in which the Company has an interest; and
(d) in relation to properties, the total area of properties in which the Company has an interest.

"Natural gas" means the lighter hydrocarbons and associated non-hydrocarbon substances occurring naturally in an underground reservoir, which under atmospheric conditions are essentially gases but which may contain natural gas liquids. Natural gas can exist in a reservoir either dissolved in crude oil (solution gas) or in a gaseous phase (associated gas or non-associated gas). Non-hydrocarbon substances may include hydrogen sulphide, carbon dioxide and nitrogen.

"Natural gas liquids" means those hydrocarbon components that can be recovered from natural gas as liquids including, but not limited to, ethane, propane, butanes, pentanes plus, condensate and small quantities of non-hydrocarbons.

“Net” means

(a) in relation to the Company’s interest in production or reserves its working interest (operating or non operating) share after deduction of royalty obligations, plus its royalty interests in production or reserves;
(b) in relation to the Company’s interest in wells, the number of wells obtained by aggregating the Company’s working interest in each of its gross wells; and
(c) in relation to the Company’s interest in a property, the total area in which the Company has an interest multiplied by the working interest owned by the Company.

“Non-associated gas” means an accumulation of natural gas in a reservoir where there is no crude oil.

“Operating costs” or “production costs” means costs incurred to operate and maintain wells and related equipment and facilities, including applicable operating costs of support equipment and facilities and other costs of operating and maintaining those wells and related equipment and facilities.

“Production” means recovering, gathering, treating, field or plant processing (for example, processing gas to extract natural gas liquids) and field storage of oil and gas.

“Property” includes:

(a) fee ownership or a lease, concession, agreement, permit, license or other interest representing the right to extract oil or gas subject to such terms as may be imposed by the conveyance of that interest;
(b) royalty interests, production payments payable in oil or gas, and other non-operating interests in properties operated by others; and
(c) an agreement with a foreign government or authority under which a reporting issuer participates in the operation of properties or otherwise serves as “producer” of the underlying reserves (in contrast to being an independent purchaser, broker, dealer or importer).

A property does not include supply agreements, or contracts that represent a right to purchase, rather than extract, oil or gas.

“Property acquisition costs” means costs incurred to acquire a property (directly by purchase or lease or indirectly by acquiring another corporate entity with an interest in the property), including:

(a) costs of lease bonuses and options to purchase or lease a property;
(b) the portion of the costs applicable to hydrocarbons when land including rights to hydrocarbons is purchased in fee;
(c) brokers’ fees, recording and registration fees, legal costs and other costs incurred in acquiring properties.

“Proved property” means a property or part of a property to which reserves have been specifically attributed.

“Reservoir” means a porous and permeable underground formation containing a natural accumulation of producible oil or gas that is confined by impermeable rock or water barriers and is individual and separate from other reservoirs.

“Service well” means a well drilled or completed for the purpose of supporting production in an existing field. Wells in this class are drilled for the following specific purposes: gas injection (natural gas, propane, butane or flue gas), water injection, steam injection, air injection, salt-water disposal, water supply for injection, observation, or injection for combustion.

“Solution gas” means natural gas dissolved in crude oil.

“Stratigraphic test well” means a drilling effort, geologically directed, to obtain information pertaining to a specific geologic condition. Ordinarily, such wells are drilled without the intention of being completed for hydrocarbon production. They include wells for the purpose of core tests and all types of expendable holes related to hydrocarbon exploration. Stratigraphic test wells are classified as (a) exploratory type” if not drilled into a proved property; or (b) “development type”, if drilled into a proved property. Development type stratigraphic wells are also referred to as “evaluation wells”.

“Support equipment and facilities” means equipment and facilities used in oil and gas activities, including seismic equipment, drilling equipment, construction and grading equipment, vehicles, repair shops, warehouses, supply points, camps, and division, district or field offices.

“Unproved property” means a property or part of a property to which no reserves have been specifically attributed.

“Well abandonment costs” means costs of abandoning a well and surface lease reclamation. They do not include costs of abandoning the gathering system, suspended wells, batteries, plants, or processing facilities.

OIL AND NATURAL GAS RESERVES AND NET PRESENT VALUE OF FUTURE NET REVENUE

In accordance with National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities, the author B.L. Whelan, P. Geo., prepared this report (the “Report”) dated May 8, 2007. **The Company has no oil or gas reserves as of December 31, 2006.**

This Report is based on data supplied by the Company and the author’s opinion of reasonable practices in the industry. The extent and character of ownership and of all factual data pertaining to the Company’s property was supplied by the Company and accepted without further investigation. The author accepted this data as presented and did not conduct title searches or field inspections.

For information relating to ownership of this lease and well, production rates and netbacks, the author relied upon title documents and information provided by Copper Creek Ventures Ltd. which to the best of my knowledge and experience is correct. However, I disclaim responsibility for such information.

OIL AND NATURAL GAS RESERVES BASED ON CONSTANT PRICES AND COSTS

Not applicable

NET PRESENT VALUES OF FUTURE NET REVENUE BASED ON CONSTANT PRICES AND COSTS

Not applicable

FUTURE NET REVENUE BY PRODUCTION GROUP BASED UPON CONSTANT PRICES AND COSTS

Not applicable

OIL AND NATURAL GAS RESERVES BASED ON FORECAST PRICES AND COSTS

Not applicable

NET PRESENT VALUES OF FUTURE NET REVENUE BASED ON FORECAST PRICES AND COSTS

Not applicable

TOTAL FUTURE NET REVENUE (UNDISCOUNTED) BASED ON FORECAST PRICES AND COSTS

Not applicable

FUTURE NET REVENUE BY PRODUCTION GROUP BASED ON FORECAST PRICES AND COSTS

Not applicable

PRICING ASSUMPTIONS – CONSTANT PRICES AND COSTS

Not applicable

PRICING ASSUMPTIONS – FORECAST PRICES AND COSTS

Not applicable

RECONCILIATION OF COMPANY NET RESERVES BY PRINCIPAL PRODUCT TYPE BASED ON FORECAST PRICES AND COSTS

Not applicable

RECONCILIATION OF CHANGES IN NET PRESENT VALUE OF FUTURE RESERVES BASED ON FORECAST PRICES DISCOUNTED AT 10% ($000)

Not applicable

UNDEVELOPED RESERVES

The following discussion generally describes the basis upon which the Company attributes Proved and Probable Undeveloped Reserves and its plan for developing those Undeveloped Reserves.

Proved Undeveloped Reserves

Proved undeveloped reserves are generally those reserves related to wells that have been tested and not yet tied-in for production or wells drilled near the end of the fiscal year. In addition, such reserves may relate to infill drilling locations. The Company has no reserves in this category.

Probable Undeveloped Reserves

Probable undeveloped reserves are generally those reserves tested or indicated by analogy to be productive, infill drilling locations and lands contiguous to production. The Company has no reserves attributed to this category.

FUTURE DEVELOPMENT COSTS

The Company has no plans at the present time for future development.

SIGNIFICANT FACTORS OR UNCERTAINTIES AFFECTING RESERVES DATA

The estimation of reserves requires judgment and decisions based upon available geological, geophysical, engineering and economic data. These estimates can change substantially as additional information from ongoing development activities and production performance becomes available and as economic and political conditions impact oil and gas prices and costs change. The Company's estimates are based on current production forecasts, prices and economic conditions. All of the Company's reserves are evaluated by an independent person, the author, an independent consulting geologist.

As circumstances change and additional data becomes available, reserve estimates change. Based on new information, reserve estimates are reviewed and revised, either upward or downward, as warranted. Although reasonable efforts have been made by the Company to ensure reserve estimates are accurate, revisions arise as new information becomes available. As new geological, production and economic information is incorporated into the process of estimating the accuracy of the reserve estimates improves.

OIL AND GAS WELLS

The following table sets forth the interest the company held by the Company in wells located in Alberta.

	Oil		**Natural Gas**	
	Gross	**Net**	**Gross**	**Net**
Odin et al 6-31-20-3W5, Alberta		not determined		
Sun Ocean 8-24-63-3W6, Grande Prairie, Alberta		not determined		

OIL AND GAS PROPERTIES

The following description is applicable to the Company as at December 31, 2006.

Odin et al 6-31-20-3W5, Alberta

The Company has a 15% working interest in a well on a lease containing approximately 60 acres in the Kew Field, Turner Valley area, Alberta. The well is a re-entry and workover and re-completion of the Brown sand, Cadomin, Home and Basal Belly River sands. The well is currently suspended pending evaluation.

The Company has a 10% interest in a well located at 8-24-63-3W6 in the Grande Prairie area of Alberta. The well is currently suspended pending evaluation of results.

COSTS INCURRED

No capital costs were incurred by the Company on these oil and natural gas properties for the period ended December 31, 2006.

EXPLORATION AND DEVELOPMENT ACTIVITIES

No development or exploration costs were incurred by the Company on this oil and natural gas property for the period ended December 31, 2006

PROPERTIES WITH NO ATTRIBUTED RESERVES

There are no properties with any attributed reserves for the period ended December 31, 2006.

FORWARD CONTRACTS

There are no forward contracts for the period ended December 31, 2006.

ABANDONMENT AND RECLAMATION COSTS

The estimated well total abandonment costs is $20,000 per well cost. The estimated well abandonment cost to be incurred over the next five years is estimated to be $0.

TAX HORIZON

Not applicable

PRODUCTION ESTIMATES

The following table discloses for each product type the total volume of production **to the Company's interest** estimated for 2007.

Not applicable

PRODUCTION HISTORY

The following table sets forth certain information in respect of production, product prices received, royalties, production volumes **for the Company's interest** for the quarter and year ending December 31, 2006.

The Company has no production.

CERTIFICATE OF QUALIFICATIONS

I, **BARRY L. WHELAN**, of the city of Vancouver, Province of British Columbia, do hereby certify:

1. That I did prepare a review of the properties in which Copper Creek Ventures Ltd. holds an interest.

2. That I am a Professional Geoscientist in the Province of British Columbia and that I have in excess of forty years experience as a Geologist, fifteen years with Gulf Oil Corporation and twenty five years as a Consulting Geologist.

3. That I have experience in exploration and development geology in North America, South America, Asia, Africa and Europe and that I have worked in the area which is covered in this report.

4. That I have performed evaluations of a similar type to this evaluation continuously starting in 1970 with Gulf Oil Corporation and subsequently as a consultant to individuals and companies since 1980.

5. That I have conducted the evaluation in accordance with generally accepted industry standards.

6. That I have no interest, direct or indirect, nor do I expect to receive any direct or indirect interest in the properties evaluated in this report or in Copper Creek Ventures Ltd.

7. That a personal field inspection of the property was not made. The report was generated by material from public records and the private files of operator, and the joint venture partner.

8. That the joint venture partner provided ownership data.

Dated at Vancouver, British Columbia on the 8th day of May, 2007

"BARRY L. WHELAN, P. GEO."

FORM 51-101F2
REPORT ON RESERVES DATA BY INDEPENDENT QUALIFIED RESERVES EVALUATOR OR AUDITOR

Report of Reserves Data

To the board of directors of Copper Creek Ventures Ltd. (the "Company"):

1. We have evaluated and reviewed the Company's reserves data as at December 31, 2006. The reserves data consist of the following:

    (a) proved oil and gas reserves estimated as at December 31, 2006 using constant prices and costs; and
    (b) the related estimated future net revenue

2. The reserves data are the responsibility of the Company's management. Our responsibility is to express an opinion on the reserves data based on our evaluation/review.

    We carried out our evaluation and review in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the "COGE Handbook") prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy& Petroleum (Petroleum Society).

3. Those standards require that we plan and perform an evaluation/ review to obtain reasonable assurance as to whether the reserves data are free of material misstatement. An evaluation/review also includes assessing whether the reserves data are in accordance with principles and definitions presented in the COGE Handbook.

4. The following table sets forth the estimated future net revenue (before deduction of income taxes) attributed to proved plus probable reserves, estimated using forecast prices and costs and calculated using a discount rate of 10 percent, included in the reserves data of the Company evaluated and reviewed by us for the period ended December 2006 and identifies the respective portions thereof that we have evaluated and reviewed and reported on to the Company's board of directors:

Independent Qualified Reserves Evaluator or Auditor	Description and Preparation Date of Evaluation/Review Report	Location of Reserves (Country or Foreign Geographic Area)	Net Present Value of Future Net Revenue (before income taxes, 10% discount rate
			Audited/Evaluated Reviewed Total
B.L. Whelan	May 8, 2007	Canada	nil
Totals			**nil**

5. In our opinion, the reserves data respectively evaluated by us have, in all material respects by us have, in all material respects, been determined and are in accordance with the COGE Handbook. We express no opinion on the reserves data that we reviewed but did not audit or evaluate.

6. We have no responsibility to update our reports referred to in paragraph 4 for events and circumstances occurring after their respective preparation dates.

7. Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

Executed as to our report referred to above:

"Barry L. Whelan"

B.L. Whelan, P. Geo.
Evaluator
Vancouver, British Columbia
Execution Date: May 8, 2007

FORM 51 - 101F3
REPORT OF MANAGEMENT AND DIRECTORS ON OIL AND GAS DISCLOSURE

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI 51-101"). This form does not apply in British Columbia.

1. Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.

2. The report referred to in item 3 of section 2.1 of NI 51-101 shall, in all material respects, be as follows:

Report of Management and Directors on Reserves Data and Other Information

Management of Copper Creek Ventures Ltd. (the "Company") are responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. The Company is a reporting issuer involved in oil and gas activities pursuant to NI 51-101, however, as of December 31, 2006, the Company did not have any reserves or related future net revenue from reserves. As a result no reserves data for the Company has been disclosed as of December 31, 2006.

The Company has not commissioned an independent qualified reserves evaluator to evaluate the Company's reserves data as the Company has no reserves at this time and no report of an independent qualified reserves evaluator will be disclosed by the Company for the period from January 1, 2006 to December 31, 2006.

The Reserves Committee of the board of directors of the Company has reviewed the position of the Company as of December 31, 2006 and has determined that, as of that date, the Company has no reserves data.

The Reserves Committee of the board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors, on the recommendation of the Reserves Committee, has approved:

(a) the content and filing with securities regulatory authorities of the reserves data and other oil and gas information; and

(b) the content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

"Bing Jung"	*"Gordon Jung"*	*"Gerald Olmstead"*
Bing Jung **Director, President** **and Acting CEO**	**Gordon Jung** **Director**	**Gerald Olmstead** **Director**