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NEWS RELEASE

TSXV Trading Symbol: CPV

COPPER CREEK VENTURES LTD. CLOSES $750,000 FINANCING WITH MINERALFIELDS GROUP

COPPER CREEK RELEASES RESERVE REPORTS

July 16, 2010 - Copper Creek Ventures Ltd. (the "Company" or “Copper Creek”) is pleased to announce that it has closed a non-brokered private placement announced on June 22, 2010 with the MineralFields Group (the “Private Placement”) by the issuance of 10,714,284 flow-through units (the “FT Units”) at a purchase price of $0.07 per FT Unit for gross proceeds of $750,000.

Each FT Unit consists of one flow-through common share and one transferable share purchase warrant, each warrant entitling the holder to purchase one additional non-flow-through common share in the capital of the Company on or before July 8, 2012, at an exercise price of $0.10 per share if exercised on or before July 8, 2011 and the price of $0.15 per share if exercised from July 9, 2011 to July 8, 2012.

In connection with the Private Placement, Limited Market Dealer Inc. (LMDI”) received a cash finder’s fee of $37,500, representing 5% of the gross proceeds raised in the Private Placement, as well as a non-transferable option (the “LMDI Option”) to acquire 1,071,428 units of the Company (the “LMDI Units”) equivalent to 10% of the total FT Units sold in the Private Placement. The LMDI Option is exercisable into LMDI Units on or before July 8, 2012 at an exercise price of $0.07 per LMDI Unit. Each LMDI Unit consists of one non-flow-through common share and one non-transferable share purchase warrant, each warrant entitling the holder to purchase one non-flow-through common share in the capital of the Company on or before July 8, 2012, at an exercise price of $0.10 per share if exercised on or before July 8, 2011 and the price of $0.15 per share if exercised from July 9, 2011 to July 8, 2012.

All securities issued by the Company pursuant to the private placement are subject to a hold period of four months and one day and cannot be resold until November 10, 2010.

“We are very pleased to be entering into this relationship with the MineralFields Group”, said Bing Jung, the Company’s President and CEO. “This is an important milestone in the growth of Copper Creek Ventures Ltd. and we look forward to working with the MineralFields Group as we continue to develop the Bonsai Group of Claims.”

Proceeds of the Private Placement will be used to incur expenditures which qualify as Canadian exploration expenses and will be spent primarily on the Company’s Bonsai Group of Claims located in the Eskay Creek area of northwestern British Columbia.

About MineralFields, Pathway and First Canadian Securities

MineralFields Group (a division of Pathway Asset Management), based in Toronto, Vancouver, Montreal and Calgary, is a mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds (including the Pathway Multi Series Funds Inc. corporate-class mutual fund series). Information about MineralFields Group is available at www.mineralfields.com. First Canadian Securities ® (a division of Limited Market Dealer Inc.) is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, and offers investment banking, mergers and acquisitions, and mining industry consulting, services to resource companies. MineralFields and Pathway have financed several hundred mining and oil and gas exploration companies to date through First Canadian Securities ®.

National Instrument 51-101 Report

The Company is pleased to announce that it has filed its report related to oil and gas reserves for the year ended December 31, 2009 in accordance with Canadian Securities Regulators National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities ("NI51-101"). This report can be accessed electronically from the SEDAR website at www.sedar.com.

About Copper Creek

Copper Creek Ventures Ltd. is a Canadian based mineral exploration and development company currently operating in the Eskay, British Columbia. The Company also retains certain oil and gas assets in Alberta.

FOR FURTHER INFORMATION CONTACT

Bing Jung, President
604-662-3004, ext. 101

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding future plans and objectives of Copper Creek are forward looking-statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Copper Creek's plans or expectations include availability of capital and financing, general economic, market or business conditions, regulatory changes, timelines of government or regulatory approvals and other risks inherent in the oil and gas and mineral exploration industries and from the time to time in the filings made by Copper Creek. Copper Creek makes all reasonable efforts to update its corporate material, documentation and forward-looking information on a timely basis.