

This is the form of a material change report required under Section 85(1) of the Securities Act and Section 151 of the Securities Rules.

Form 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. **Reporting Issuer**

Fury Explorations Ltd.

Item 2. **Date of Material Change**

June 25, 2003

Item 3. **Press Release**

June 25, 2003

Item 4. **Summary of Material Change**

Fury Explorations Ltd., Alto Ventures Ltd. and Noront Resources Ltd. announced results from the Company's phase one diamond drilling program on the Windfall Lake property located in Urban Township, Chibougamau Mining District, Quebec.

Item 5. **Full Description of Material Change**

Fury Explorations Ltd., Alto Ventures Ltd. and Noront Resources Ltd. are pleased to announce results from the Company's phase one diamond drill program on the Windfall Lake property located in Urban Township, Chibougamau Mining District, Quebec.

The recent program consisted of four holes totalling 864.0 meters and tested targets developed from the new structural interpretation. Two of the holes tested a north-northwest trending structural zone in the vicinity of the "Alto Showing", one tested the same postulated zone approximately 250 meters along strike from the Alto Showing and the fourth hole tested a different structural zone approximately 400 meters west of the Alto Showing. Highlights of the gold assay results of 3 holes (uncut) are shown in the following table:

Assay Results – Windfall Lake Property

HOLE NO.	FROM (M)	TO (M)	LENGTH (M)	AU (G/T)
FUR-03-01	122.70	123.80	1.10	2.40
	152.95	159.25	6.30	1.92
including	154.60	158.95	4.15	2.83
including	156.85	157.35	0.50	19.10
FUR-03-02	138.45	139.40	0.95	6.80
	140.95	141.70	0.75	5.37
FUR-03-03	26.15	32.15	6.00	8.90
including	28.65	31.35	2.70	19.53
	233.85	256.70	22.85	10.25
including	246.80	256.70	9.90	22.86
including	246.80	250.00	3.20	64.69
including	248.00	249.00	1.00	204.77
and	253.70	256.70	3.00	6.10

The initial intersection in hole FUR-03-01 reflects the Alto Zone while the second intersection is a new zone.

The intersection in hole FUR-03-02 reflects a new zone.

Both intersections in hole FUR-03-03 reflect significant new zones on the Windfall Lake property. The potential exists for further mineralization along a 600 meter strike length of each structure.

Hole FUR-03-04 intersected many intersections of elevated gold values between 100 and 500 ppb in the western structural zone.

A program of follow-up drilling is currently being developed by the Company's QP (Qualified Person) Mr. Ken Thorsen. Mr. Thorsen has over 35 years experience in the exploration business having most recently held the position of General Manager of Advanced Projects for Teck-Cominco. Mr. Thorsen was instrumental in devising the Company's phase one program on the Windfall Lake Property, in which he successfully utilized historical results to identify new targets.

Assaying was performed by Laboratoire d'Analyse Bourlamaque Ltée. Of Val d'Or, Quebec. All samples were fire assayed with an AA finish.

The Company can earn 75% of Alto's interest in the Windfall Lake Property, and 55% of Alto's interest in the adjoining Alcane Property. Alto owns a 50% interest in the Windfall Lake property equally with Noront Resources Ltd. and a 100% interest in the Alcane property.

Item 6. **Reliance on Section 85(2) of the Act**

Not applicable.

Item 7. **Omitted Information**

Not applicable.

Item 8. **Senior Officers**

Steve Vanry - President
Bev Funston – Secretary

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver in the Province of British Columbia, Canada, this 2nd day of July, 2003

“Steve Vanry”

Steve Vanry, President