

This is the form of material change report required under Section 85(1) of the Securities Act of British Columbia.

FORM 53-901.F
(Previously Form 27)

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT.

1. REPORTING ISSUER

FREEPORT RESOURCES INC.

8711 Elsmore Road
Richmond, B.C. V7C 2A4
Phone: (604) 275-7335, Fax: (604) 275-4664

2. DATE OF THE MATERIAL CHANGE : DECEMBER 11, 2003

3. PRESS RELEASE

December 11, 2003 through the facilities of the Market News Publishing, and Vancouver Stockwatch.

4. SUMMARY OF MATERIAL CHANGE

See attached news release dated for reference December 11, 2003

5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release dated for reference December 11, 2003

6. RELIANCE ON SECTION 85(2) OF THE ACT

Not Applicable

7. OMITTED INFORMATION

Not Applicable

8. SENIOR OFFICER

Brenda Clark - President

9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

DATED at Richmond, British Columbia this December 11, 2003.

Yours truly,

FREEPORT RESOURCES INC.

Per: Brenda Clark

Brenda Clark, *President*

FREEPORT

R E S O U R C E S I N C .

N E W S R E L E A S E

Hutton Garnet Beaches Excluded from Proposed Park Reserve

VANCOUVER, CANADA, December 11, 2003

TSX Venture Exchange: FRI
Shares Issued: 9,752,600
Fully Diluted: 10,492,968

FREEPORT RESOURCES INC. is pleased to provide a status report on its Hutton project in Northern Labrador. Featured on the cover of the December 2003 edition of the **Voisey's Bay News**, the Hutton garnet beaches represent a high-grade resource well-positioned to supply waterjet-grade material to North America and Europe.

Three and a half years ago, Government advised that a 9.9 hectare mining lease would not be issued in anticipation of creation of a National park, and instead proposed termination of all mineral interests in the area. Please refer to Freeport's press releases of June 12, 2000, and July 5, 2000, for more detailed information.

As a result of ongoing negotiations, Freeport's garnet beaches are now located in an area of Labrador Inuit Lands **outside the proposed park** reserve boundaries. The Land Claim Agreement is undergoing a community ratification process expected to finalize within the next six months.

The Directors wish to recognize the good faith effort made by Government and the Labrador Inuit Association, and the significant expertise of James L. Thistle, Q.C., of McInnes Cooper, in achieving a resolution that should serve to benefit the province, local communities and our shareholders.

Freeport Resources, founded in 1981, is a junior mineral exploration company listed on the TSX Venture Exchange. Freeport has landholdings in Labrador and B.C., with a special focus on industrial minerals, precious metals, and gemstones. For further information, please contact Brenda Clark at (604) 275-7335 (tel.) or 1-888-275-7335 (toll free), or email: freeportresources@shaw.ca

Respectfully submitted
on behalf of the Board of Directors,

"Brenda Clark"

Brenda Clark, MAIBC
President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.