51-102F3 Material Change Report [F]

British Columbia Securities Commission
Published June 27, 2008
Effective July 4, 2008

Item 1 Name and Address of Company

SIERRA GEOTHERMAL POWER CORP
375 - 555 Burrard Street, Vancouver, British Columbia, Canada, V7X 1M7

Item 2 Date of Material Change

August 31, 2010

Item 3 News Release

News release disseminated via Marketwire on September 1, 2010

Item 4 Summary of Material Change

The shareholders of Sierra Geothermal Power Corp. (**"Sierra"**) have approved a plan of arrangement between Sierra and Ram Power, Corp. (**"Ram Power"**) under the *Business Corporations Act* (British Columbia) (the **"Arrangement"**). At Sierra's meeting, the Arrangement was approved by 99.42% of the common shareholders of Sierra that were present in person or by proxy**.**

Item 5 Full Description of Material Change

At a special meeting held on August 31, 2010, the shareholders of Sierra approved the Arrangement. 99.42% of the Sierra shareholders that were present in person or by proxy voted in favor of the special resolution approving the Arrangement**.**

Pursuant to the Arrangement, Ram Power will acquire all of the issued and outstanding shares of Sierra and current holders of Sierra options, warrants and unit warrants will be entitled to receive Ram Power shares upon the exercise of such securities in accordance with their terms and upon the terms of the arrangement agreement dated July 7, 2010, as amended by an amendment dated July 28, 2010. Upon completion of the Arrangement, Sierra will become a wholly owned subsidiary of Ram Power, which proposes to continue to be engaged in the business of acquiring, exploring, developing and operating geothermal properties through its subsidiaries.

The Arrangement must still be approved by the Supreme Court of British Columbia. The hearing in respect of the final order to approve the Arrangement (the **"Final Order"**) is currently anticipated to take place on September 1, 2010 at 10:00 a.m. (Vancouver Time). If the Final Order is obtained on September 1, 2010, and all other conditions to completion of the Arrangement are satisfied or waived, it is expected that the Arrangement will be completed September 2, 2010.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

n/a

Item 7 Omitted Information

n/a

Item 8 Executive Officer

Gary Thompson, CEO & President Ph: 604 683 0332

Item 9 Date of Report

September 1, 2010