CROYDON MERCANTILE CORP.
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NEWS RELEASE

June 24, 2015

CROYDON MERCANTILE CORP. ENTERS INTO AMALGAMATION AGREEMENT AND ANNOUNCES OFFERING

Amalgamation Agreement

Croydon Mercantile Corp. ("Croydon" or the "Company") announces that the Company has entered into an agreement (the "Definitive Agreement') with Two Lions Holdings Ltd., ("Two Lions") and World Mahjong Limited ("WML") wherein WML will merge its operations with Silverdale Holdings (BVI) Limited, a wholly owned subsidiary of the Company, in exchange for the issue of 68,024,999 shares in the capital of the Company to the shareholders of WML. Pursuant to the Definitive Agreement, Two Lions and its partners, will provide interim financing totaling U.S. $1,437,500 for WML through the subscription of 27,724,999 WML shares. The final amalgamation is conditional upon the conditional listing approval of the Canadian Securities Exchange and other terms and conditions. Following completion of the amalgamation the Company will change its name to World Mahjong Limited.

About World Mahjong Limited
World Mahjong Limited is incorporated in the British Virgin Islands and is based in Taiwan. World Mahjong Limited is a tournament based and on-line mahjong game provider. It hosts tournaments at physical venue in addition to its online and television focus. World Mahjong has developed its own propriety "rule-set" for tournament play that offers mahjong operators, sponsors and players a distinctive and collaborative environment to play mahjong – whether in person or on-line. The flexibility of the rule-set and the supporting systems can provide global mahjong operators with a flexible system that can be adapted to their specific requirements based upon the widely recognized "World Series of Mahjong" brand.

Private Placement

The Company also wishes to announce that it is to carry out a private placement offering of up to 2,000,000 common shares at $0.45 per common share for capital raising up to $900,000 (the "Offering"). The Company shall use the proceeds of the offering for general working capital.

Annual and Special General Meeting of Shareholders

The following briefly describes the matters voted upon and the outcome of the votes at the annual and special meeting of the shareholders of the Company held on **March 30, 2015** in Vancouver, British Columbia ("AGM").

The Company received shareholder approval to acquire 100% of the registered capital of WML by way of an ordinary resolution. Manning Elliot, Accountants and Business Valuators of Vancouver, British Columbia was appointed as the auditor of the Company by way of an ordinary resolution. The Company fixed the number of directors at four (4). The four nominees set forth in the information circular of the Company dated February 17, 2015 were elected as directors of the Company by way of an ordinary resolution. The chairman asked for a motion for the approval of the Articles of the Company to be altered by deleting and cancelling the Company's existing Articles and creating and adopting new Articles, which contain, *inter alia*, provisions relating to advance notice procedures with respect to the nomination of persons for election as the director of the Company. The Company's motion for the adoption of new Articles was approved by shareholders by way of a special resolution.

For further information on the Definitive Agreement, Offering or AGM please contact Robert Jamieson at (604) 569-0215 and consult the Company's filings available on Sedar.

Croydon Mercantile Corp.

Per: "ROBERT JAMIESON"
Robert Jamieson, C.A.
CEO