CROYDON MERCANTILE CORP.

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

THREE MONTHS ENDED SEPTEMBER 30, 2015

CROYDON MERCANTILE CORP.

NOTICE OF AUDITOR REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, Subsection 4.3 (3) (a), if an auditor has not performed a review of the consolidated condensed interim financial statements they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited consolidated condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's Management.

The Company's independent auditor has not performed a review of these consolidated condensed interim financial statements in accordance with standards established by the Canadian Institute of Charterd Accountants for a review of interim financial statements.

CROYDON MERCANTILE CORP.

CONSOLIDATED CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited - Prepared by Management)
(Expressed in Canadian Dollars)

	September 30, 2015	June 30, 2015
	$	$
ASSETS		
CURRENT ASSETS		
Cash and equivalents	101,274	13,751
Sales tax receivable	896	1,391
	102,170	15,142
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	133,709	107,723
Payable to related parties (Note 4)	-	3,029
	133,709	110,752
SHAREHOLDERS' EQUITY		
SHARE CAPITAL (Note 5)	3,176,192	3,076,067
CONTRIBUTED SURPLUS	55,026	55,026
DEFICIT	(3,262,757)	(3,226,703)
	(31,539)	(95,610)
	102,170	15,142

SUBSEQUENT EVENTS (Note 8)

APPROVED BY THE DIRECTORS:

"John Hardyment" Director

"William Thomas" Director

The attached notes are an integral part of the financial statements

CROYDON MERCANTILE CORP.

CONSOLIDATED CONDENSED INTERIM STATEMENTS OF OPERATIONS, COMPREHENSIVE LOSS AND DEFICIT
(Unaudited - Prepared by Management)
(Expressed in Canadian Dollars)

THREE MONTH PERIODS ENDED SEPTEMBER 30, 2015 AND 2014

	2015 $	2014 $
ADMINISTRATION EXPENSES		
Accounting fee (recovery)	5,808	-
Bank changes	112	51
Office expenses	341	-
Share maintenance and records	2,474	583
Transaction costs	27,319	-
NET AND COMPREHENSIVE LOSS FOR THE PERIOD	36,054	634
DEFICIT AT BEGINNING OF PERIOD	3,226,703	3,154,780
DEFICIT AT END OF PERIOD	3,262,757	3,155,414
BASIC AND DILUTED LOSS PER COMMON SHARE	0.00	0.00
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	12,151,276	11,854,932

The attached notes are an integral part of the financial statements

CROYDON MERCANTILE CORP

CONSOLIDATED CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY
(Unaudited - Prepared by Management)
(Expressed in Canadian Dollars)

	Shares	Amount $	Contributed Surplus $	Deficit $	Total Equity $
Issued					
Balance - June 30, 2014	11,854,923	3,056,900	104	(3,154,780)	(97,776)
Loss - three months	-	-	-	(634)	(634)
Balance - September 30, 2014	11,854,923	3,056,900	104	(3,155,414)	(98,410)
Shares issued for debt	296,353	19,167	54,922		74,089
Loss - nine months	-	-	-	(71,289)	(71,289)
Balance - June 30, 2015	12,151,276	3,076,067	55,026	(3,226,703)	(95,610)
Subscriptions received	222,500	100,125			100,125
Loss- three months	-	-	-	(36,054)	(36,054)
Balance - September 30, 2015	12,373,776	3,176,192	55,026	(3,262,757)	(31,539)

The attached notes are an integral part of the financial statements

CROYDON MERCANTILE CORP.

CONSOIDATED CONDENSED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited - Prepared by Management)
(Expressed in Canadian Dollars)

THREE MONTH PERIODS ENDED SEPTEMBER 30, 2015 AND 2014

	2015 $	2014 $
OPERATING ACTIVITIES		
Net loss for the period	(36,054)	(634)
Changes in non-cash working capital items:		
Sales tax recoverable	495	(29)
Accounts payable and accrued liabilities	25,986	12
Payable to related parties	(3,029)	600
	(12,602)	(51)
FINANCING ACTIVITIES		
Subscriptions received	100,125	-
CHANGE IN CASH	87,523	(51)
CASH AND EQUIVALENTS, BEGINNING OF PERIOD	13,751	535
CASH AND EQUIVALENTS, END OF PERIOD	101,274	484

Supplemental Information:

Interest Paid	-	-
Income Taxes Paid	-	-

The attached notes are an integral part of the financial statements

1. NATURE OF BUSINESS AND CONTINUED OPERATIONS

Croydon Mercantile Corp. ("the Company") was incorporated in the Province of British Colimbia in 1984. The Company has historically been engaged in the acquisition and exploration of mineral properties domiciled in Canada through participation agreements.

The Company is a reporting issuer incorporated in Canada with limited liability under the legislation of the Province of British Columbia. Although a reporting issuer, the Company's shares do not trade on a stock exchange. The head office, address and records office of the Company are located at 5384B Imperial Street, Burnaby, British Columbia, Canada, V5J 1E6. The Company's registered address is located at 1780 - 400 Burrard St., Vancouver, British Columbia, Canada, V6C 3A6

As at September 30, 2015, the Company had an accumulated deficit of $3,262,757 and a working capital deficit of $31,539. These factors raise significant doubt about the Company's ability to continue as a going concern. These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") on a going concern basis, which assumes that the Company will be able to continue as a going concern and realize its assets and discharge its liabilities in the normal course of business. These condensed interim financial statements do not reflect any adjustments that may be necessary if the Company is unable to continue as a going concern.

2. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with IFRS applicable to the preparation of interim financial statements. These condensed interim financial statements do not include all of the information required for full financial statements. The Company has consistently applied the same accounting policies in its IFRS statement of financial position and throughout the period presented, as if these policies had always been in effect.

The policies applied in these condensed interim financial statements are based on IFRS issued and outstanding as November 27, 2015, the date the Board of Directors approved statements. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending June 30, 2016 could result in restatement of these condensed interim financial statements. The condensed interim financial statements should be read in conjunction with the Company's audited annual financial statements for the year ended June 30, 2015.

3. SIGNIFICANT ACCOUNTING POLICIES, JUDGEMENT AND ESTIMATION UNCERTAINTY

Significant Accounting Policies

These condensed interim financial statements follow the same accounting policies and methods of application as the Company's most recent annual financial statements for the year ended June 30, 2015.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilites, profit and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable in the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

These estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and futher periods if the review affects both current and future periods.

There are no judgements made by management in the application of IFRS that have a significant effect on the financial statements and no estimates were made by management with a significant risk of material adjustment in the next year.

4. RELATED PARTIES

The Company is indebted to directors, officers and other related parties in the amount of $Nil (June 30, 2015 - $3,029) representing unpaid office and overhead expenses, reimbursement of expenses and cash advances. During the three-month period ended September 30, 2015 the Company received a cash advance from its Chief Executive Officer in the amount of $341 which, along with the outstanding balance at June 30, 2015 was repaid in the period.

(Expressed in Canadian Dollars)

5. SHARE CAPITAL

Authorized: An unlimited number of common shares without par value:

Issued:	Shares	$
Balance at June 30, 2014	11,854,923	3,056,900
Issued for debt settlement	296,353	19,167
Balance at June 30, 2015	12,151,276	3,076,067
Subscriptions received	222,500	100,125
Balance at September 30, 2015	12,373,776	3,176,192
Subscriptions received (Note 8)	1,797,000	808,650
Balance at date of this report	14,170,776	3,984,842

On June 8, 2015, the Company entered into a Definitive Amalgamation Agreement (the "Amalgamation") with Two Lions Holdings Inc ("Two Lions") and World Mahjong Limited ("WML"), whereby the Company, through its wholly owned subsidiary Silverdale Holdings (BVI) Limited ("Silverdale") will amalgamate with WML in anticipation of listing its shares on the Canadian Securities Exchange ("CSE"). Two Lions, as part of the agreement, has provided USD $ 1,437,500 in preliminary funding to WML for the issue by WML of 27,724,999 shares in the capital of WML.

Upon amalgamation, WML will amalgamate its operations into Silverdale in exchange for the issue of 68,024,999 shares in the capital of the Company to the shareshlders of WML of a 1:1 basis, which represents approximately 83% of the Company's capital following amalgamation. The parties have agreed that the amalgamation will consumate immediately following the receipt of conditional listing approval from the CSE.

As part of the Amalgamation, the Company agreed to raise a further $250,000 for WML subject to amendments required by the CSE and its listing polices. The Company decided to raise a minimum of $900,000 through the issue of 2,000,000 at a price of $0.45 per share through a non-brokered private placement. The Company will pay commissions of 10% on the private placement and issue issue up to 200,000 share purchase warrants exercisable at a price of $0.45 per share for a period of 2 years from the date the shares are called for trading on the CSE. In the three - month period ended September 30, 2015 the Company received subscriptions for the issue of 222,500 shares pursuant to the placement thereby raising $100,125. See Subsequent Events.

6. CAPITAL MANAGEMENT

The Company manages its capital structure in order to ensure sufficient resources are available to meet operational requirements and safeguard its ability to continue as a going concern. There are no externally imposed capital requirements on the Company. The Company seeks to manage its capital to provide adequate funding for its operations while minimizing dilution for its existing shareholders. The Company's principal source of funds is advances from related parties. Management considers its shareholders' deficit and payable to related parties as capital (capital deficiency), which consists of the following:

	September 30, 2015	June 30, 2015
	$	$
Due to related parites	-	3,029
Shareholders' deficit	(3,262,757)	(3,226,703)
	(3,262,757)	(3,223,674)

7. FINANCIAL INSTRUMENTS AND RISK

All financial assets are initally recorded at fair value and classified into one of four catagories: held to maturity, available for sale, loans and receivable or at fair value through profit or loss (FVTPL). All financial libilities are initially recorded at fair value and classified as either FVTPL or other financial liabilities. Financial instruments comprise cash and cash equivalents, marketable securities and accounts payable. At initial recognition management has classified financial financial assets and liabilities as follows:

Financial assets - the Company has recognized its cash and cash equivalents and marketable securities at FVTPL. A financial instrument is classified at FVTPL if it is held for trading or is designated as such upon initial recognition. Financial instruments are designated at FVTPL if the Company manages such investments and makes purchase and sale decisions based on their fair value in accordance with the Company's documented risk management or investment strategy. Financial instruments at FVTPL are measured at fair value and changes therein are recognized in income.

Financial liabilities - the Company has recognized its accounts payable as financial liabilities. Accounts payable are recognized at the amount required less, when material, a discount to reduce the payable to fair value. The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expire.

7. FINANCIAL INSTRUMENTS AND RISK - Continued

Credit Risk - Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash and cash equivalents. To minimize the credit risk the Company places these instruments with high credit quality financial institutions.

Foreign Exchange Risk - The Company does not have any foreign exchange currency denoninated financial instruments and is not exposed to foreign exchange risk.

Interest Rate Risk - The Company manages its interest rate risk by obtaining the best available commercial deposit interest rates by major Canadian financial institutions.

Market Risk - market risk is the risk that the fair value of, or future cash flows from, the Company's financial instruments will significantly fluctuate due to changes in market prices. The sale of the and equity prices. The Company believes it is not exposed to market risk at present.

All financial assets are initially recorded at fair value and classified into one of four catagories: held to maturity, available for sale, loans and receivables or at fair value through profit or loss (|FVTPL). All financial liabilites are initially recorded at fair value and classified as either FVTPL or other financial liabilities. Financial instruments comprise cash, accounts payable, demand loan and due to related parties. At initial recognition management has classified financial assets and libilities as follows:

Financial assets - the Company has recognized its cash as assets designated as FVTPL.

Financial liabilities - the Company has recognized its accounts payable and due to related parties as other financial liabilites.

Fair Values

Assets measured at fair value on a recurring basis are presented on the Company's statement of financial position as of September 30, 2015 as follows:

	Fair Value Measurements Using			
	Quoted prices in active markets for identical Instruments (Level 1) $	Significant other observable inputs (Level 2) $	Significant unobservable inputs (Level 3) $	Balance as at September 30, 2015 $
Assets				
Cash	101,274	-	-	101,274

(Expressed in Canadian Dollars)

7. FINANCIAL INSTRUMENTS AND RISK - Continued

The fair values of other financial instruments, which include demand loan, amounts due to related parties and accounts payable, approximate their carrying values due to the nature and relatively short-tern nature of these instruments.

Liquidity Risk - The Company ensures its holding of cash and cash equivalents is sufficient to meet its short-term obligations and general and administrative expenditures. As at September 30, 2015, the Company had a working capital defict of $31,539. The Company does not have any investments in asset backed deposits.

	Contractual Maturity Analysis at September 30, 2015				
	Less than 3 Months $	3 - 12 Months $	1 - 5 Years $	Over 5 Years $	Total $
Accounts payable & accrued liabilities	(133,709)				(133,709)

8. SUBSEQUENT EVENTS

Subsequent to the period end, the Company:

1. Received conditional approval from the CSE to list its shares;
2. Commpleted the amalgamation between WML and Silverdale;
3. Issued 68,024,999 shares in the capital of the Company to complete the amalgamation WML pursuant to the agreement;
4. Changed the name of the Company to World Mahjong Limited;
5. Increased the size of the Board of Directors from 4 to 5 directors,
6. Completed the non-brokered private placement with the issue of 2,019,500 shares in the capital of the Company at a price of $0.45 per share raising $908,775 before commissions and expenses. The company paid $89,978 in finders commisions and issued 199,950 share purchase warrant exercisble for a period of two years from the the date of listing on the CSE at a price of $0.45 per share, to the finders, and
7. Has adopted the year end of WML for reporting purposes which is December 31st of each year,