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Pistol Bay Announces Change to AGM Meeting Process

Vancouver, B.C. – April 8, 2020: Pistol Bay Mining Inc. (TSX-V - PST; Frankfurt - OQS2, OTC/Pink Sheet symbol SLTFF) ("Pistol Bay" or the "Company") announces that, due to ongoing concerns regarding the Coronavirus (COVID-19) and to mitigate risks to the health and safety of our communities, shareholders and stakeholders, the Company will be setting up a conference line allowing shareholders to call into its annual general meeting of the Company (the "**Meeting**"), to be held at Suite 700 – 838 West Hastings Street, Vancouver, BC V6C 0A6.

Given the restrictions on public gatherings and in the best interest of the health of all participants in the Company's Meeting, the Company respectfully asks that all shareholders do not attend the Meeting in person. Those people wishing to participate in the Meeting are encouraged to contact the Company at pistolbaymining@gmail.com in advance (and by 10am on Wednesday April 22, 2020 which is also the proxy cut-off time) so the Company can provide them with the relevant instructions to listen to the Meeting by teleconference.

While in person attendance at the Meeting will remain open via the teleconference, shareholders are strongly recommended to vote by Proxy or VIF in advance to ease the voting tabulation at the Meeting by Computershare Investor Services Inc. Shareholders are reminded that there are a number of other voting methods available to them, including:

- On the internet by going to http://investorvote.com and casting your vote online;
- Via smartphone using the QR Code contained in the Company's Proxy Form, which has been made available on SEDAR; and
- By mail, fax or email by completing and returning a signed proxy or VIF using the instructions provided in the Company's Proxy or VIF and as described in detail in the Information Circular, as filed on SEDAR on March 30, 2020.

The Company apologizes for any inconvenience this may cause but the health and safety of the Company's staff, shareholders and the general public is of paramount importance. Shareholders are reminded to cast their votes by the proxy cut-off time of Wednesday April 22, 2020 – 10am.

About Pistol Bay Mining Inc.

Pistol Bay Mining Inc. is a diversified Junior Canadian Mineral Exploration Company with a focus on zinc and base metal properties in North America. The company is also actively pursuing the right opportunity in other resources to enhance shareholders value. For additional information please visit the Company website at www.pistolbaymininginc.com or contact Charles Desjardins at pistolbaymining@gmail.com.

On Behalf of the Board of Directors

PISTOL BAY MINING INC.

Charles Desjardins,
President and Director

Forward Looking Statements:

Statements included in this announcement, including statements concerning of the Company's plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.