



PISTOL BAY
TSX-V: PST

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PISTOL BAY MAKES CORRECTION TO AMENDMENT TO WARRANTS EXPIRY DATE

Vancouver, B.C. – December 08, 2020: Pistol Bay Mining Inc. (TSX-V - PST; Frankfurt - OQS2, OTC/Pink Sheet symbol SLTFF) (“Pistol Bay” or the “Company”) announces that it has agreed to amend, subject to the approval of the TSX Venture Exchange, the expiry date of 6,275,000 and not 6,435,000 transferable share purchase warrants (the “Warrants”), (see NR dated December 07, 2020) that were issued by way of a private placement announced on November 25, 2019 by extending the expiry date from December 20, 2020 to December 20, 2021. The exercise price will remain at \$0.05 per transferable share purchase warrant.

About Pistol Bay Mining Inc.

Pistol Bay Mining Inc. is a diversified Junior Canadian Mineral Exploration Company with a focus on zinc and base metal properties in North America. The company is also actively pursuing the right opportunity in other resources to enhance shareholders value. For additional information please visit the Company website at www.pistolbaymininginc.com or contact Charles Desjardins at pistolbaymining@gmail.com.

On Behalf of the Board of Directors

PISTOL BAY MINING INC.

Charles Desjardins,
President and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements:

Statements included in this announcement, including statements concerning of the Company's plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, “forward-looking statements”. Forward-looking statements may be identified by words including “anticipates”, “believes”, “intends”, “estimates”, “expects” and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.