



Pegasus Resources Inc.

TSX.V **PEGA**

700-838 West Hastings

Vancouver, BC, V6C 0A6

Pegasus Resources Arranges Non-Brokerage Private Placement

May 05, 2023 - Pegasus Resources Inc. (TSX-V: PEGA; Frankfurt – OQS2, OTC/Pink Sheet symbol SLTFF) (the “Company” or “Pegasus”) is pleased to announce that the Company has arranged a non-brokerage private placement of up to 3,750,000 units (the “Units”) of the Company at a price of **CDN\$0.08 per Unit** to raise gross proceeds of up to **CDN\$300,000** (the “Offering”). Each Unit consists of one common share of the Company and one share purchase warrant, entitling the holder to acquire an additional common share of the Company at a price of **\$0.12** for a period of **24 months** from the date of issuance.

Proceeds from the Offering will be used for exploration of the Company’s mineral properties as well as for general operation expenses.

The common shares, share purchase warrants and shares underlying the share purchase warrants will be subject to a four-month-and-one-day statutory hold period from the date of issuance. Closing of the Offering remains subject to the receipt of all regulatory approvals, including the approval of the TSX Venture Exchange.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Statements included in this announcement, including statements concerning the Company’s plans, intentions and expectations (including the proposed Consolidation), which are not historical in nature are intended to be, and are hereby identified as, “forward-looking statements”. Forward-looking statements may be identified by words including “anticipates”, “believes”, “intends”, “estimates”, “expects” and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company’s future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.