

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

EURASIA GOLD CORP.

Registered Office

200-204 Lambert Street
Whitehorse, YT
Y1A 3T2

Toronto Representative Office and correspondence address:

Suite 2500
120 Adelaide Street West
Toronto, ON M5H 1T1

Item 2 Date of Material Change

December 16, 2004

Item 3 News Release

The News Release dated December 16, 2004 issued at 9:00 a.m. (eastern time) on December 16, 2004 through Canada News Wire.

Item 4 Summary of Material Change

Announcement that the Company has exceeded previous operational production and gold sales previously achieved by the Company to date

Item 5 Full Description of Material Change

Following on from the revised operational production plan for 2004, which takes into account the extension of full scale mining operations at Myaly and the subsequent increase in gold recovery at Central Mukur the Board is please to announce that it has exceeded previous operational production and gold sales previously achieved by the Company to date.

The current gold production to date of 27,072 ounces and gold sales to date of 26,070 ounces has exceeded the previous year's annual operational gold production and sales. Annualised gold production and sales for 2003 were 25,332 ounces and 25,951 ounces respectively.

Commenting on this achievement Mr Baltabek Mukashev, President and CEO re confirmed the Company's commitment to continue to increase gold production

cost effectively by investing in technology and improving the efficiency of our mining operations. The Company has successfully demonstrated the application of technology and improving the efficiency of the mining operations with a 24.5% improvement in gold recovery from the new crushing and agglomeration complex at Central Mukur

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Baltabek Mukashev, President and CEO
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baltabek@charaltyn.kz

Item 9 Date of Report

December 20, 2004.