

Form 51-102F3
Material Change Report

Item 1 **Name and Address of Company**

EURASIA GOLD CORP.

Registered Office

200-204 Lambert Street

Whitehorse, YT

Y1A 3T2

Toronto Representative Office and correspondence address:

Suite 2500

120 Adelaide Street West

Toronto, ON M5H 1T1

Item 2 **Date of Material Change**

May 4, 2005

Item 3 **News Release**

The News Release dated May 4, 2005 was issued on May 4, 2005, through Canada News Wire.

Item 4 **Summary of Material Change**

Eurasia Gold Corp. ("Eurasia") advises that there will be a delay in the filing of its comparative financial statements for the fiscal year ended December 31, 2004 on or prior to April 30, 2005, which is 120 days after the end of Eurasia's last fiscal year, as required by applicable securities laws in the jurisdictions in which Eurasia is a reporting issuer. Eurasia is issuing this news release further to the requirements of Canadian Securities Administrators Staff Notice 57-301 ("CSA").

Item 5 **Full Description of Material Change**

Eurasia advises that there will be a delay in the filing of its comparative financial statements for the fiscal year ended December 31, 2004 on or prior to April 30, 2005, which is 120 days after the end of Eurasia's last fiscal year, as required by applicable securities laws in the jurisdictions in which Eurasia is a reporting issuer. Eurasia is issuing this news release further to the requirements of Canadian Securities Administrators Staff Notice 57-301 ("CSA").

The Board of Directors of Eurasia passed a resolution effective February 22, 2005 to appoint Deloitte & Touche LLP, Almaty, Kazakhstan, as auditors of Eurasia

for the year ending December 31, 2004. Prior to the appointment of Deloitte & Touche LLP, KPMG LLP had been Eurasia's auditors. The reason for the delay in preparing and filing the Annual Audited Financial Statements is that Eurasia's current auditor, Deloitte & Touche LLP, has informed Eurasia that it will be unable to render its audit report in respect of the Annual Audited Financial Statements prior to the April 30, 2005 deadline. The delay is primarily caused by the change of auditor from KPMG LLP to Deloitte & Touche LLP and that Eurasia's operations and successor auditor are located in Kazakhstan.

Based on discussions with Eurasia's current auditor, it is anticipated that the annual financial statements will be prepared and filed on or about May 15, 2005. Should Eurasia fail to file its annual financial statements by June 30, 2005, a cease trade order may be imposed by the applicable securities commissions requiring that all trading in securities of Eurasia cease for such period specified in the order. It is anticipated that during the period of time that the annual financial statements remain outstanding, the insiders of Eurasia will be subject to a management cease trade order, prohibiting such insiders from trading Eurasia securities.

Eurasia intends to satisfy the provisions of the alternate information guidelines of CSA Staff Notice 57-301 for so long as it remains in default of the financial statement filing requirements of applicable securities laws.

Eurasia Gold Corp. has 118,332,250 common shares outstanding.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Baltabek Mukashev, President and CEO
tel: +7 3272 581 081
baltabek@charaltyn.kz

Item 9 Date of Report

May 5, 2005