

**CONSOLIDATED WESTVIEW
RESOURCE CORP.**

**Management Discussion and Analysis
For the three and nine months ended
December 31, 2015**

GENERAL

The purpose of this Management Discussion and Analysis (“MD&A”) is to explain management’s point of view of Consolidated Westview Resource Corp.’s (“Westview” or the “Company”) past performance and future outlook. This report also provides information to improve the reader’s understanding of the financial statements and related notes, and should therefore be read in conjunction with the unaudited condensed interim financial statements of the Company and notes thereto for the three and nine months ended December 31, 2015 (the “Financial Statements”). Additional information on the Company is available on SEDAR. All information contained in this MD&A is current as of February 25, 2016 unless otherwise stated.

All financial information in this MD&A has been prepared in accordance with International Financial Reporting Standards (“IFRS”) and all dollar amounts are expressed in Canadian dollars unless otherwise indicated.

FORWARD LOOKING STATEMENTS

Certain sections of this MD&A may contain forward-looking statements.

All statements, other than statements of historical fact, made by the Company that address activities, events or developments that the Company expects or anticipates will or may occur in the future are forward-looking statements, including, but not limited to, statements preceded by, followed by or that include words such as “may”, “will”, “would”, “could”, “should”, “believes”, “estimates”, “projects”, “potential”, “expects”, “plans”, “intends”, “anticipates”, “targeted”, “continues”, “forecasts”, “designed”, “goal”, or the negative of those words or other similar or comparable words. Forward-looking statements may relate to the Company’s future financial conditions, results of operations, plans, objectives, performance or business developments. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management’s expectations and plans relating to the future. All of the forward-looking statements made in this MD&A are qualified by these cautionary statements and those made in our other filings with applicable securities regulators in Canada. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

The forward looking statements contained herein are based on information available as of February 25, 2016.

OVERALL PERFORMANCE

The Company is engaged in the evaluation of new business opportunities. The Company currently has no property interests and based on activities to date is considered to be an exploration stage company. Management of the Company is responsible for seeking out and evaluating new opportunities primarily through networking. As of the date of this report, no formal process has been put in place in this regard.

On April 1, 2014, 631208 BC Ltd., a private British Columbia company controlled by Jonathan Awde, acquired ownership of 1,136,392 common shares of the Company representing 44.44% of the Company’s issued and outstanding common shares at that time. On December 19, 2014, Jonathan Awde was appointed the President and CEO of the Company.

On April 22 2014, the Company transitioned from the jurisdiction of Alberta to British Columbia.

On June 19, 2014, the Company completed a six for one share consolidation.

On October 24, 2014, the Company closed a private placement by issuing 925,000 common shares at \$0.20 per share for total proceeds of \$185,000. A finder's fee of \$1,860 was paid in connection with the private placement. The common shares issued were subject to a four month hold period.

SELECTED QUARTERLY INFORMATION

As at December 31, 2015, the Company has not recorded any revenues from operations, and depends upon share issuances to fund its administrative expenses. See the summary of results, below:

	Three months ended December 31,		Nine months ended December 31,	
	2015	2014	2015	2014
	\$	\$	\$	\$
Revenues	-	-	-	-
Expenses	(3,964)	(50,200)	(134,250)	(262,049)
Loss and comprehensive loss for the period	(3,964)	(50,200)	(128,250)	(262,049)
Basic and diluted net and comprehensive loss per common share	(0.00)	(0.02)	(0.04)	(0.09)
Total assets	5,283	28,900	5,283	28,900
Total long-term liabilities	-	-	-	-
Working capital (deficiency)	(248,866)	(29,492)	(248,866)	(29,492)
Dividends per share	-	-	-	-

At December 31, 2015, the Company had not yet achieved profitable operations and has accumulated losses of \$6,511,679 (December 31, 2014 – \$6,292,305) since inception. The net losses for the quarters ended December 31, 2015 and 2014 resulted in a loss and comprehensive loss per share of \$0.00 and \$0.02, respectively.

At December 31, 2015, the Company has no continuing source of operating revenues and related expenditures. The Company has not paid any dividends on its common shares nor does it have any present intention of paying dividends on its common shares, as it anticipates that all available funds for the foreseeable planning horizon will be invested to finance its business activities.

RESULTS OF OPERATIONS

As an exploration company, the Company has yet to generate any revenue since its inception from its planned operations.

The table below details the significant changes in operating expenses for the quarter ended December 31, 2015 as compared to the quarter ended December 31, 2014:

Expenses	Increase / Decrease in Expenses	Explanation for Change
Directors fees	Decrease of \$7,500	No directors fees were incurred in the current period as fees were voluntarily suspended effective October 1, 2015.
Management fees	Decrease of \$32,955	No management fees were incurred in the current period as fees were voluntarily suspended effective October 1, 2015.
Office and administration	Decrease of \$7,213	No administrative fees were incurred in the current period as fees were voluntarily suspended effective October 1, 2015.
Rent	Decrease of \$7,500	No rent was incurred in the current period as rent was suspended effective October 1, 2015.

The table below details the significant changes in operating expenses for the nine months ended December 31, 2015 as compared to the nine months ended December 31, 2014:

Expenses	Increase / Decrease in Expenses	Explanation for Change
Consulting fees	Decrease of \$65,000	No fees incurred during the current period.
Directors fees	Decrease of \$22,500	No directors fees were incurred in the third quarter as fees were voluntarily suspended effective October 1, 2015 and payment to a director ceased effective September 30, 2014.
Office and administration	Decrease of \$16,272	No administrative fees were incurred in the third quarter as fees were voluntarily suspended effective October 1, 2015 and general reduction to office overhead as part of cost-cutting initiatives.
Professional fees	Decrease of \$6,638	The comparative period included increased legal fees for continuing the Company into British Columbia and for the change of directors. Additionally, the current period realized a recovery of accrued audit fees from the 2015 year end.
Regulatory and shareholder services	Decrease of \$7,383	The comparative period included increased filing fees and transfer agent fees relating to the change in directors and the 6 for 1 share consolidation.
Rent	Decrease of \$7,500	No rent was incurred in the third quarter as rent was suspended effective October 1, 2015.

SUMMARY OF QUARTERLY RESULTS FOR THE LAST CONSECUTIVE 8 QUARTERS

The following selected quarterly financial information is derived from the financial statements of the Company.

	3rd Quarter	2nd Quarter	1st Quarter	4th Quarter
Three Months Ended	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015
	\$	\$	\$	\$
Total revenue	-	-	-	-
Total comprehensive loss	(3,964)	(63,173)	(61,113)	(91,124)
Comprehensive loss per share-basic and diluted	(0.00)	(0.02)	(0.02)	(0.03)

	3rd Quarter	2nd Quarter	1st Quarter	4th Quarter
Three Months Ended	December 31, 2014	September 30, 2014	June 30, 2014	March 31, 2014*
	\$	\$	\$	\$
Total revenue	-	-	-	-
Total comprehensive loss	(50,200)	(76,743)	(135,106)	(50,629)
Comprehensive loss per share-basic and diluted	(0.02)	(0.03)	(0.05)	(0.02)

* the above loss per share calculations have been adjusted to reflect the Company's 6:1 share consolidation which took place in June 2014.

The variations in loss and comprehensive loss from quarter to quarter are a result of the extent of the amount of administrative expenses needed.

There were no material variations during the quarters presented except for the quarters ended:

- December 31, 2015 as officers and directors of the Company agreed to voluntarily suspend their management and directors fees effective October 1, 2015 as part of cost cutting initiatives;
- March 31, 2014 which included the one time payments of \$10,000 in consulting fees to a consultant, and \$20,000 in directors' fees to two former directors and the accrual of year end audit fees; and
- June 30, 2014 whereby the Company appointed new management and as such, new compensation amounts were negotiated for the new directors and officers.

LIQUIDITY, FINANCIAL POSITION, AND CAPITAL RESOURCES

The Company has no known mineral resources and is not in commercial production; accordingly, the Company does not generate cash from operations. The Company finances development activities by raising capital from equity markets from time to time.

The Company's liquidity and capital resources are as follows:

	December 31, 2015	March 31, 2015
	\$	\$
Cash	3,235	568
Receivables	798	5,881
Prepaid expenses	1,250	2,544
Total current assets	5,283	8,993
Accounts payable and accrued liabilities	254,149	129,609
Total current liabilities	254,149	129,609
Working capital (deficiency)	(248,866)	(120,616)

At December 31, 2015, the Company had cash of \$3,235 (December 31, 2014 - \$19,077) which consisted mainly of funds received from the Company's GST refunds. Cash decreased by \$566 during the quarter ended December 31, 2015 to fund administrative costs, as compared to an increase of \$13,585 during the quarter ended December 31, 2014, which was the result of cash received from financing activities less administrative costs incurred in the period.

The Company's continuation as a going concern is dependent upon securing a new business opportunity, its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. Management intends to finance operating costs over the next twelve months with current cash on hand and further equity financings. See "Risks and Uncertainties".

Management believes the Company will be able to raise additional funds to meet anticipated administrative expenses and pursue future business opportunities, if required.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has no off-balance sheet arrangements.

COMMITMENTS

The Company has no commitments.

RELATED PARTY TRANSACTIONS

As at October 1, 2015, the directors and officers of the Company voluntarily agreed to cease further management and director fees as part of cost cutting initiatives.

During the nine months ended December 31, 2015, the Company entered into the following transactions with related parties:

- a) Incurred management fees of \$15,000 (December 31, 2014 - \$45,000), office administrative fees of \$6,000 (December 31, 2014 - \$22,500), and rent of \$15,000 (December 31, 2014 - \$22,500) to Universal Solutions Inc., a company controlled by Richard Silas, the Corporate Secretary and a director of the Company. As at December 31, 2015, \$72,800 (March 31, 2015 - \$42,000) was included in accounts payable and accrued liabilities owing to this company.
- b) Incurred management fees of \$22,500 (December 31, 2014 - \$Nil) to Jonathan Awde, the President, CEO, and director of the Company, and management fees of \$22,500 (December 31, 2014 - \$2,955) and consulting fees of \$Nil (December 31, 2014 - \$65,000) to 631208 B.C. Ltd., a company controlled by Jonathan Awde. As at December 31, 2015, \$50,625 (March 31, 2015 - \$4,500) was included in accounts payable and accrued liabilities owing to 631208 B.C. Ltd. and Mr. Awde.
- c) Incurred management fees of \$30,000 (December 31, 2014 - \$45,000) to Michael Waldkirch & Company Inc., a company controlled by Michael Waldkirch, the CFO of the Company. As at December 31, 2015, \$65,543 (March 31, 2015 - \$35,250) was included in accounts payable and accrued liabilities owing to this company.
- d) Incurred directors fees of \$15,000 (December 31, 2014 - \$22,500) to 1010714 BC Ltd., a company controlled by Kelly Russell, a director of the Company. As at December 31, 2015, \$29,500 (March 31, 2015 - \$15,750) was included in accounts payable and accrued liabilities owing to this company.
- e) Incurred directors fees of \$Nil (December 31, 2014 - \$15,000) to Mark McCartney, a director of the Company. As at December 31, 2015, \$15,750 (March 31, 2015- \$15,750) was included in accounts payable and accrued liabilities owing to Mr. McCartney.

RISKS AND UNCERTAINTIES

The Company currently has no business assets or property interests and there can be no assurance that a suitable opportunity will be found within the timeframe allowed by the Company's limited financial resources.

CRITICAL ACCOUNTING ESTIMATES

The preparation of the Financial Statements requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities, as well as the reported revenues and expenses during the reporting period. Based on historical experience and current conditions, management makes assumptions that are believed to be reasonable under the circumstances. These estimates and assumptions form the basis for judgments about the carrying value of assets and liabilities and reported amounts for revenues and expenses. Different assumptions would result in different estimates, and actual results may differ from results based on these estimates. These estimates and assumptions are also affected by management's application of accounting policies. Critical accounting estimates are those that affect the financial statements materially and involve a significant level of judgment by management.

Although management uses historical experience and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates.

The most significant accounts that require estimates as the basis for determining the stated amounts include the recoverability of exploration and evaluation assets, valuation of share-based compensation and other equity based payments, valuation of financial assets at fair market value, and the recoverability and measurement of deferred tax assets and liabilities.

A detailed summary of the Company's significant accounting estimates is included in Note 2 to the unaudited condensed interim financial statements for the three and nine months ended December 31, 2015.

ACCOUNTING PRONOUNCEMENTS NOT YET ADOPTED

A number of new standards, amendments to standards and interpretations applicable to the Company are not yet effective for the nine months ended December 31, 2015 and have not been applied in preparing the Company's condensed interim financial statements. Management does not expect the new and revised standards to have an effect on the Company's reported financial position or results of operations:

- a) IFRS 9 – Financial Instruments: Classification and Measurement applies to classification and measurement of financial assets and liabilities as defined in IAS 39. It is effective for annual periods beginning on or after January 1, 2018 with early adoption permitted.

FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company's financial instruments consist of cash and accounts payable and accrued liabilities. The fair value of these financial instruments, other than cash, approximates their carrying values. Cash is measured at fair value using level 1 inputs.

The Company is exposed to the following risks in respect of certain of the financial instruments:

a) Credit risk

Credit risk is risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations. The Company's cash is held in a large Canadian financial institution and its sales tax receivable consists of amounts due from the Canadian government. The Company is not exposed to significant credit risk.

b) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. There is a very limited interest rate risk as the Company only holds cash and does not have any interest-bearing debt.

c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its obligations as they come due. The Company's ability to continue as a going concern is dependent on management's ability to raise the required capital through future equity or debt issuances. The Company manages its liquidity risk by forecasting cash flows from operations and anticipating any investing and financing activities. Management and the Board of Directors are actively involved in the review, planning, and approval of significant expenditures and commitments. At December 31, 2015, the Company has \$3,235 in cash to settle current liabilities of \$254,149.

DISCLOSURE OF DATA FOR OUTSTANDING COMMON SHARES, OPTIONS AND WARRANTS

Common Shares

The Company has one class of common shares. As at December 31, 2015 and the date of this report, the Company had 3,482,191 common shares issued and outstanding.

The Company had no options or warrants outstanding as at December 31, 2015 and the date of this report.

INTERNAL CONTROLS OVER FINANCIAL REPORTING PROCEDURES

The management of the Company is responsible for establishing and maintaining appropriate information systems, procedures and controls to ensure that information used internally and disclosed externally is complete, reliable and timely. Management is also responsible for establishing adequate internal controls over financial reporting to provide sufficient knowledge to support the representations made in this MD&A and the Company's Financial Statements.

Management of the Company has filed the Venture Issuer Basic Certificate with the Interim Filings on SEDAR at www.sedar.com.

In contrast to the certificate required for non-venture issuers under National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings ("NI 52-109"), the venture issuer basic certificate does not include representations relating to the establishment and maintenance of disclosure controls and procedures ("DC&P") and internal control over financial reporting ("ICFR"), as defined in NI 52-109. Investors should be aware that inherent limitations on the ability of certifying officers of a venture Issuer to design and implement on a cost effective basis DC&P and ICFR as defined in NI 52-109 may result in additional risks to the quality, reliability, transparency, and timeliness of interim and annual filings and other reports provided under securities legislation.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The information provided in this report, including the Financial Statements, is the responsibility of management. In the preparation of these Financial Statements, estimates are sometimes necessary to make a determination of future values for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the accompanying Financial Statements.

Management maintains a system of internal controls to provide reasonable assurance that the Company's assets are safeguarded and to facilitate the preparation of relevant and timely information.

OTHER MD&A REQUIREMENTS

Additional information relating to the Company may be found on or in:

- SEDAR at www.sedar.com;
- the Company's audited financial statements for the year ended March 31, 2015; and
- the Company's unaudited condensed interim financial statements for the nine months ended December 31, 2015.

This MD&A was approved by the Board of Directors of Consolidated Westview Resource Corp. effective February 25, 2016.