CONSOLIDATED WESTVIEW RESOURCE CORP.

Condensed Interim Financial Statements
(Unaudited)

For the three and nine months ended December 31, 2015

Expressed in Canadian Dollars

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements have been prepared by and are the responsibility of the management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of condensed interim financial statements by an entity's auditor.

CONSOLIDATED WESTVIEW RESOURCE CORP.
Condensed Interim Statements of Financial Position
(Expressed in Canadian Dollars - Unaudited)

	December 31, 2015	March 31, 2015
	$	$
ASSETS		
Current assets		
Cash	**3,235**	568
Receivable	**798**	5,881
Prepaid expenses	**1,250**	2,544
TOTAL ASSETS	**5,283**	8,993
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)		
Current liabilities		
Accounts payable and accrued liabilities (Note 3)	**254,149**	129,609
Shareholders' equity (deficiency)		
Share capital (Note 4)	**6,262,813**	6,262,813
Deficit	**(6,511,679)**	(6,383,429)
	(248,866)	(120,616)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)	**5,283**	8,993

Nature and continuance of operations (Note 1)

Approved and authorized by the Board on February 25, 2016.

Approved on behalf of the Board of Directors:

"*Jonathan Awde*"
Jonathan Awde, President and CEO

"*Richard Silas*"
Richard Silas, Corporate Secretary

The accompanying notes are an integral part of these condensed interim financial statements.

CONSOLIDATED WESTVIEW RESOURCE CORP.

Condensed Interim Statements of Comprehensive Loss
(Expressed in Canadian Dollars - Unaudited)

	Three months ended December 31,		Nine months ended December 31,	
	2015	2014	**2015**	2014
	$	$	**$**	$
OPERATING EXPENSES				
Consulting fees	**-**	-	**-**	65,000
Directors fees	**-**	7,500	**15,000**	37,500
Investor relations (recovery)	**-**	-	**-**	(449)
Management fees	**-**	32,955	**90,000**	92,955
Office and administration	**320**	7,533	**6,478**	22,750
Professional fees (recovery)	**1,949**	(3,277)	**21**	6,659
Regulatory and shareholder services (recovery)	**1,695**	(2,011)	**7,751**	15,134
Rent	**-**	7,500	**15,000**	22,500
OPERATING LOSS	**(3,964)**	(50,200)	**(134,250)**	(262,049)
CONSULTING INCOME	**-**	-	**6,000**	-
LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD	**(3,964)**	(50,200)	**(128,250)**	(262,049)
BASIC AND DILUTED LOSS PER SHARE	**$ (0.00)**	$ (0.02)	**$ (0.04)**	$ (0.09)
WEIGHTED AVERAGE SHARES OUTSTANDING	**3,482,191**	3,240,887	**3,482,191**	2,785,918

The accompanying notes are an integral part of these condensed interim financial statements.

CONSOLIDATED WESTVIEW RESOURCE CORP.
Condensed Interim Statements of Cash Flows
(Expressed in Canadian Dollars - Unaudited)

	Nine months ended December 31,	
	2015	2014
	$	$
OPERATING ACTIVITIES		
Loss for the period	**(128,250)**	(262,049)
Changes in non-cash working capital:		
Receivable	**5,083**	(5,338)
Prepaid expenses	**1,294**	(3,648)
Accounts payable and accrued liabilities	**124,540**	41,867
	2,667	(229,168)
FINANCING ACTIVITIES		
Share issued for cash	**-**	185,000
Share issuance costs	**-**	(2,796)
	-	182,204
NET CHANGE IN CASH	**2,667**	(46,964)
CASH, BEGINNING OF PERIOD	**568**	66,041
CASH, END OF PERIOD	**3,235**	19,077

The accompanying notes are an integral part of these condensed interim financial statements.

CONSOLIDATED WESTVIEW RESOURCE CORP.
Condensed Interim Statements of Changes in Shareholders' Equity (Deficiency)
(Expressed in Canadian Dollars - Unaudited)

	Common shares			
	Number	**Amount**	**Deficit**	**Total**
		$	**$**	**$**
Balance at March 31, 2014	2,557,191	6,080,609	(6,030,256)	50,353
Private placement	925,000	185,000	-	185,000
Share issue costs	-	(2,796)	-	(2,796)
Loss for the period	-	-	(262,049)	(262,049)
Balance at December 31, 2014	3,482,191	6,262,813	(6,292,305)	(29,492)
Loss for the period	-	-	(91,124)	(91,124)
Balance at March 31, 2015	3,482,191	6,262,813	(6,383,429)	(120,616)
Loss for the period	-	-	(128,250)	(128,250)
Balance at December 31, 2015	3,482,191	6,262,813	(6,511,679)	(248,866)

The accompanying notes are an integral part of these condensed interim financial statements.

1. NATURE AND CONTINUANCE OF OPERATIONS

Consolidated Westview Resources Corp. (the "Company") was incorporated on February 25, 1986. In April 2014, the Company continued from the jurisdiction of Alberta to British Columbia where it will be governed by the Business Corporations Act (British Columbia). The Company was in the business of acquiring, evaluating and developing mineral properties but is now engaged in the evaluation of new business opportunities. The Company currently has no property interests and, based on activities to date, is considered to be an exploration stage company.

The head office, principal address, and registered and records office of the Company is Suite 610, 815 West Hastings Street, Vancouver, BC, V6C 1B4.

These condensed interim financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. Different bases of measurement may be appropriate if the Company is not expected to continue operations for the foreseeable future. As at December 31, 2015, the Company has a working capital deficit of $248,866 (March 31, 2015 – $120,616) and is not able to finance day to day activities through operations. The Company's continuation as a going concern is dependent upon securing a new business opportunity, its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. These material uncertainties may cast significant doubt about the Company's ability to continue as a going concern. Management intends to finance operating costs over the next twelve months with current cash on hand and further private placements.

These condensed interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance
These condensed interim financial statements, including comparatives, have been prepared in accordance with International Accounts Standards ("IAS") 34, "Condensed Interim Financial Reporting" using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and Interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC").

This condensed interim financial report does not include all of the information required of a full annual financial report and is intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this financial report be read in conjunction with the annual audited financial statements of the Company for the year ended March 31, 2015.

The condensed interim financial statements of the Company for the three and nine months ended December 31, 2015 were approved and authorized for issue by the Board of Directors on February 25, 2016.

Basis of presentation
The condensed interim financial statements of the Company have been prepared on an accrual basis and are based on historical costs, modified where applicable. The financial statements are presented in Canadian dollars unless otherwise noted.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of estimates
The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported revenues and expenses during the period.

Although management uses historical experience and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates.

The most significant accounts that require estimates as the basis for determining the stated amounts include valuation of share-based compensation and other equity based payments and the recoverability and measurement of deferred tax assets and liabilities.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in material adjustments are as follows:

Valuation of share-based compensation
The Company uses the Black-Scholes Option Pricing Model for valuation of share-based compensation. Option pricing models require the input of subjective assumptions including expected price volatility, interest rate, and forfeiture rate. Changes in the input assumptions can materially affect the fair value estimate and the Company's earnings and equity reserves.

Income taxes
In assessing the probability of realizing income tax assets, management makes estimates related to expectation of future taxable income, applicable tax opportunities, expected timing of reversals of existing temporary differences and the likelihood that tax positions taken will be sustained upon examination by applicable tax authorities. In making its assessments, management gives additional weight to positive and negative evidence that can be objectively verified.

Accounting pronouncements not yet adopted
A number of new standards, amendments to standards and interpretations applicable to the Company are not yet effective for the nine months ended December 31, 2015 and have not been applied in preparing these condensed interim financial statements. Management does not expect the new and revised standards to have an effect on the Company's reported financial position or results of operations:

a) IFRS 9 – Financial Instruments: Classification and Measurement applies to classification and measurement of financial assets and liabilities as defined in IAS 39. It is effective for annual periods beginning on or after January 1, 2018 with early adoption permitted.

(Expressed in Canadian Dollars - Unaudited)

3. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	December 31, 2015	March 31, 2015
	$	$
Accounts payable	**19,931**	1,759
Accrued liabilities	**-**	14,600
Due to related parties (Note 5)	**234,218**	113,250
	254,149	129,609

4. SHARE CAPITAL AND RESERVES

Authorized share capital

Unlimited number of common shares without par value.

Issued shares

On June 19, 2014, the Company completed a six for one share consolidation. All current and comparative references to the number of common shares, warrants, options, weighted average number of common shares and loss per share have been restated to give effect to the six for one share consolidation.

On October 24, 2014, the Company closed a private placement by issuing 925,000 common shares at $0.20 per share for total proceeds of $185,000. A finder's fee of $1,860 was paid in connection with the private placement. The common shares issued were subject to a four month hold period.

Options

The Company has established a stock option plan for directors, officers, and employees to acquire common shares of the Company at a price determined by reference to the fair market value of the shares at the date of grant. One-eighth of the options granted under the plan will vest immediately; a further one-eighth will vest each three month period thereafter, with the remaining one-quarter vesting after eighteen months from the date of grant.

At December 31, 2015, a total of 348,219 share options were available for grant. No share options were granted during the nine months ended December 31, 2015 and the year ended March 31, 2015 and no share options were outstanding at December 31, 2015 and March 31, 2015.

(Expressed in Canadian Dollars - Unaudited)

5. RELATED PARTY TRANSACTIONS

Summary of key management personnel compensation (includes officers and directors of the Company):

	For the nine months ended December 31,	
	2015	2014
	$	$
Consulting fees	**-**	65,000
Director fees	**15,000**	37,500
Management fees	**90,000**	92,955
	105,000	195,455

As at October 1, 2015, the directors and officers of the Company voluntarily agreed to cease further management and director fees as part of cost cutting initiatives.

During the nine months ended December 31, 2015, the Company incurred rent of $15,000 (December 31, 2014 – $22,500) and administrative fees of $6,000 (December 31, 2014 - $22,500) to a Company owned by an officer and director of the Company.

As at December 31, 2015, $234,218 (March 31, 2015 - $113,250) was included in accounts payable and accrued liabilities owing to various directors, officers, and companies controlled by these directors and officers of the Company (Note 3).

6. CAPITAL DISCLOSURE AND MANAGEMENT

The capital structure of the Company consists of equity attributable to common shareholders and includes share capital and deficit.

The Company manages its capital structure and makes adjustments to it based on the funds available to the Company in order to maintain the Company in good standing with the various regulatory authorities. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the Company. The Company is not subject to externally imposed capital.

In order for the Company to pursue new business opportunities, the Company will spend its cash on hand and raise additional amounts externally as needed.

7. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company's financial instruments consist of cash and accounts payable and accrued liabilities. The fair value of these financial instruments, other than cash, approximates their carrying values. Cash is measured at fair value using level 1 inputs.

The Company is exposed to the following risks in respect of certain of the financial instruments:

a) Credit risk

Credit risk is risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations. The Company's cash is held in a large Canadian financial institution and the Company is not exposed to significant credit risk.

b) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. There is a very limited interest rate risk as the Company only holds cash and does not have any interest-bearing debt.

c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its obligations as they come due. The Company's ability to continue as a going concern is dependent on management's ability to raise the required capital through future equity or debt issuances. The Company manages its liquidity risk by forecasting cash flows from operations and anticipating any investing and financing activities. Management and the Board of Directors are actively involved in the review, planning, and approval of significant expenditures and commitments. At December 31, 2015, the Company had $3,235 in cash to settle current liabilities of $254,149.