LITHOQUEST DIAMONDS INC.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE SIX MONTHS PERIODS ENDED

SEPTEMBER 30, 2017 AND 2016

(UNAUDITED)

Notice of No Auditor Review of Interim Financial Statements

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim consolidated financial statements, they must be accompanied by a notice indicating that the condensed interim consolidated financial statements have not been reviewed by an auditor.

The accompanying condensed interim consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed an audit or review of these condensed interim consolidated financial statements in accordance with standards established by the Chartered Professional Accountants of Canada.

LITHOQUEST DIAMONDS INC.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian dollars)

As at	Note	September 30 2017 (unaudited)	March 31 2017 (audited)
		$	$
ASSETS			
CURRENT			
Cash		705,201	206,240
Tax recoverable		30,052	9,300
		735,253	215,540
EXPLORATION AND EVALUATION ASSET	3	289,140	171,964
		1,024,393	387,504
LIABILITIES			
CURRENT			
Accounts payable and accrued liabilities	5	17,506	117,397
EQUITY (DEFICIENCY)			
SHARE CAPITAL	4	1,621,082	692,882
SUBSCRIPTIONS RECEIVABLE		-	(132,882)
CONTRIBUTED SURPLUS	4	2,400	15,000
DEFICIT		(616,595)	(304,893)
		1,006,887	270,107
		1,024,393	387,504

NATURE OF OPERATIONS AND GOING CONCERN (Note 1)

COMMITMENTS (Note 3)

SUBSEQUENT EVENTS (Note 6)

Approved and authorized for issue on behalf of the Board on February 7, 2018.

/s/ "Bruce Counts" Director */s/ "Lon Shaver"* Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements

LITHOQUEST DIAMONDS INC.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS
FOR THE THREE AND SIX MONTHS PERIODS ENDED SEPTEMBER 30, 2017 AND 2016
(Unaudited)
(Expressed in Canadian dollars)

		Three months ended September 30,		Six months ended September 30,	
	Note	**2017 $**	**2016 $**	**2017 $**	**2016 $**
Expenses					
Exploration and evaluation costs		-	-	-	60,000
Management fees	5	78,250	17,750	166,500	17,750
Marketing		14,490	263	29,960	263
Office and miscellaneous		2,551	252	3,766	450
Professional fees		69,427	6,547	89,851	7,408
Regulatory and exchange fees		2,500	-	2,500	-
Travel		8,940	-	19,125	-
Net loss and comprehensive loss for the period		(176,158)	(24,812)	(311,702)	(85,871)
Loss per share - basic and diluted		(0.02)	(0.01)	(0.04)	(0.03)
Weighted average number of common shares outstanding		9,785,257	4,366,301	8,658,197	2,798,536

The accompanying notes are an integral part of these condensed interim consolidated financial statements

LITHOQUEST DIAMONDS INC.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Unaudited)
(Expressed in Canadian dollars)

		Common Shares					
	Note	**Number of Shares**	**Amount**	**Subscriptions receivable**	**Contributed Surplus**	**Deficit**	**Total**
			$	$	$	$	$
Balance, March 31, 2016		1	-	-	-	(3,592)	(3,592)
Shares issued for cash		4,000,000	192,882	(132,882)	-	-	60,000
Shares issued for cash		3,333,333	500,000	(268,350)	-	-	231,650
Shares to be issued		-	-	-	15,000	-	15,000
Net loss for the period		-	-	-	-	(85,871)	(85,871)
Balance, September 30, 2016		7,333,334	692,882	(401,232)	15,000	(89,463)	217,187
Shares issued for cash		-	-	268,350	-	-	268,350
Net loss for the period		-	-	-	-	(215,430)	(215,430)
Balance, March 31, 2017		7,333,334	692,882	(132,882)	15,000	(304,893)	270,107
Shares issued for service	4	1,000,000	15,000	-	(15,000)	-	-
Shares issued for cash		-	-	132,882	-	-	132,882
Units issued for cash	4	2,362,500	945,000	-	-	-	945,000
Warrants issued as finder's fee	4	-	(2,400)	-	2,400	-	-
Share issuance costs	4	-	(29,400)	-	-	-	(29,400)
Net loss for the period		-	-	-	-	(311,702)	(311,702)
Balance, September 30, 2017		10,695,834	1,621,082	-	2,400	(616,595)	1,006,887

The accompanying notes are an integral part of these condensed interim consolidated financial statements

LITHOQUEST DIAMONDS INC.
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS PERIODS ENDED SEPTEMBER 30, 2017 and 2016
(Unaudited)
(Expressed in Canadian dollars)

	2017	**2016**
	$	$
CASH PROVIDED BY (USED IN):		
OPERATING ACTIVITIES		
Net loss for the period	(311,702)	(85,871)
Changes in non-cash working capital balances:		
Tax recoverable	(20,752)	(317)
Subscriptions receivable	132,882	(401,232)
Accounts payable and accrued liabilities	(99,891)	17,684
Cash used in operating activities	(299,463)	(469,736)
INVESTING ACTIVITY		
Exploration and evaluation asset	(117,176)	-
Cash used in investing activity	(117,176)	-
FINANCING ACTIVITY		
Shares issued for cash (net)	915,600	692,882
Cash provided by financing activity	915,600	692,882
CHANGE IN CASH	498,961	223,146
CASH, BEGINNING OF PERIOD	206,240	-
CASH, END OF PERIOD	705,201	223,146
SUPPLEMENTAL CASH DISCLOSURES		
Interest paid	-	-
Income taxes paid	-	-
NON-CASH TRANSACTION IN INVESTING AND FINANCING ACTIVITIES		
Shares issued for exploration and evaluation asset	15,000	-
Exploration and evaluation asset	-	15,000

The accompanying notes are an integral part of these condensed interim consolidated financial statements

1. NATURE OF OPERATIONS AND GOING CONCERN

Lithoquest Diamonds Inc. ("the Company") was incorporated under the name 0925553 B.C. Ltd. on November 18, 2011 under the Business Corporations Act. On February 5, 2013, the Company changed its name from 0925553 B.C.C Ltd. to Gilden Capital Corp. and on August 12, 2016 the Company changed its name from Gilden Capital Corp. to Lithoquest Diamonds Inc. The address of the Company's corporate office and its principal place of business is 210 - 8429 24th Street NW, Edmonton, Alberta, Canada.

The Company's principal business activities include the acquisition and exploration of mineral property in Australia. As at September 30, 2017, it had not yet determined whether the Company's mineral property asset contains ore reserves that are economically recoverable. The recoverability of amounts shown for exploration and evaluation asset is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain the necessary financing to complete the development of and the future profitable production from the property or realizing proceeds from its disposition. The outcome of these matters cannot be predicted at this time and the uncertainties cast significant doubt upon the Company's ability to continue as a going concern.

The Company had a deficit of $616,595 as at September 30, 2017, which has been funded by the issuance of equity. The Company's ability to continue its operations and to realize its assets at their carrying values is dependent upon obtaining additional financing and generating revenues sufficient to cover its operating costs.

These condensed interim consolidated financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in these condensed interim consolidated financial statements.

2. BASIS OF PRESENTATION

These condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting". They do not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements for the year ended March 31, 2017, prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These financial statements were authorized for issue by the Board of the Company on February 7, 2018.

The accounting policies applied in preparation of these condensed interim consolidated financial statements are consistent with those applied and disclosed in the Company's consolidated financial statements for the year ended March 31, 2017, unless otherwise stated.

(Expressed in Canadian dollars)

3. EXPLORATION AND EVALUATION ASSET

	Acquisition Costs $	**Exploration Costs** $	**Total** $
Balance, March 31, 2017	20,130	151,834	171,964
Exploration costs	-	117,176	117,176
Balance, September 30, 2017	20,130	269,010	289,140

There were no changes during the period to the commitments outlined in the Company's audited financial statements for the year ended March 31, 2017.

4. SHARE CAPITAL

Authorized – Unlimited number of common shares without par value.

a) Issued and outstanding:

As at September 30, 2017, the issued and outstanding share capital comprised of 10,695,834 (March 31, 2017 - 7,333,334) common shares.

b) On June 13, 2017, the Company issued 1,000,000 common shares with a fair value of $15,000 as a finder's fee. The amount was recorded as exploration costs as of March 31, 2017.

c) On August 1 and August 15, 2017, the Company completed a non-brokered private placement of 2,362,500 units at $0.40 per unit, each unit consisting of one common share and one-half of one share purchase warrant, for gross proceeds of $945,000. Each whole share purchase warrant entitles the holder to purchase a common share for $0.60 per share for 24 months from the date when the Company's shares start trading on the TSX Venture Exchange. In connection with the placement, the Company paid a finder's fee of $2,400 in cash and issued 6,000 share purchase warrants to purchase common shares, at a price of $0.40 per common share, exercisable for 24 months from the date when the Company's shares start trading on the TSX Venture Exchange and, paid a corporate advisory fee of $27,000. The fair value of $2,400 for the 6,000 purchase warrants, which was included in share issuance costs, was estimated using Black-Scholes Option Pricing model with the following assumptions: risk-free interest rate 1.10%, expected life of options 2 years, annualized volatility 150%, forfeiture rate 0% and dividend rate 0%.

(Expressed in Canadian dollars)

Warrants

The continuity of share purchase warrants is as follows:

	Number of Warrants	Weighted average exercise price $
Outstanding, March 31, 2017	-	-
Warrants issued – August 1, 2017 private placement	837,500	0.60
Warrants issued – August 15, 2017 private placement	343,750	0.60
Finder's warrants issued – August 15, 2017	6,000	0.40
Outstanding, September 30, 2017	1,187,250	0.60

As at September 30, 2017, the following warrants were outstanding and exercisable

Expiry Date	Number of Warrants	Exercise Price $
November 23, 2019	1,181,250	$0.60
November 23, 2019	6,000	$0.40
	1,187,250	

The expiry date of November 23, 2019 was set subsequent to the period end, in connection with the Transaction outlined in the subsequent events note that follows.

5. RELATED PARTY BALANCES AND TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties.

As at September 30, 2017, the amount due to related parties was $nil (March 31, 2017 – $nil)

Key management personnel receive compensation in the form of short-term employee benefits. Key management personnel include the directors and officers of the Company. The remuneration of key management during the six months ended September 30, 2017 and 2016 is as follows:

	September 30, 2017	September 30, 2016
	$	$
Management fees	166,500	17,750

Management services were provided by companies owned by three directors and one officer of the Company.

6. SUBSEQUENT EVENTS

Subsequent to the period ended September 30, 2017, the Company completed a transaction (the "Transaction") with Consolidated Westview Resource Corp. ("Westview") whereby Westview acquired 100% of issued and outstanding common shares of the Company. Immediately prior to the closing of the transaction, the Company completed a share split in a ratio of two common shares for one old common share. The Company exchanged all issued and outstanding common shares in a ratio of one common share plus ¼ purchase warrant of Westview common share. Each whole purchase warrant entitles the holder to acquire one additional common share of Westview at a price of $0.30 per share until November 23, 2019. In addition, Westview issued warrants for the Company's issued and outstanding warrants at a ratio of one to one. Each exchange warrant entitles the holder to purchase one Westview common share at a price of $0.30 per share until November 23, 2019. The outstanding finder's warrants were exchanged and are exercisable at $0.20 until November 23, 2019. As a result of the proposed transaction, the shareholders of the Company will have the majority of the common shares of Westview, the transaction will be considered a reverse take-over ("RTO") for accounting purposes.