BC FORM 53-901F
(Previously Form 27)

Securities Act

MATERIAL CHANGE REPORT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: If this report is filed on a confidential basis, put at the beginning of the report in block capitals "CONFIDENTIAL - SECTION 85", and file in an envelope marked "Confidential – Attention: Supervisor, Financial Reporting".

Item 1: Reporting Issuer

Consolidated JABA Inc.
#301 - 747, 17th Street
West Vancouver, B.C.
V7T 1AT

Item 2: Date of Material Change

April 15, 2003

Item 3: Press Release

April 15, 2003, Vancouver, B.C.

Item 4: Summary of Material Change

The Company announces a non brokered private placement of up to 3,000,000 units at $0.10 per unit to raise gross proceeds of $300,000.00.

Item 5: Full Description of Material Change

Please refer to news release attached.

Item 6: Reliance on section 85 (2) of the Act

Not applicable

Instruction:

For continuing obligations regarding reports filed under this subsection, refer to section 85 (3) of the Act and Part 3.4 of the SEDAR Filer Manual.

Item 7: Omitted Information

Not applicable

Item 8: Senior Officers

W. Brent Peters, Director
PH: (604) 922-8993

Item 9: Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, this 15th day of April, 2003

"W. Brent Peters"
signature

W. Brent Peters
name - please print

CONSOLIDATED JABA INC.

Suite 1901 - 1177 West Hastings Street Vancouver B.C. V6R 2K3
Phone: (604) 696-0618 Fax: (604) 922-8993 Toll Free: 1-800-863-1551

TSX VENTURE EXCHANGE
TRADING SYMBOL "JBA"

NEWS RELEASE

JABA ARRANGES $300,000 PRIVATE PLACEMENT FUNDING

April 15, 2003

Consolidated JABA INC. (JBA-TSX Venture Exchange) announces a non-brokered private placement of up to 3,000,000 units at a price of $0.10 per unit for gross proceeds of $300,000.

Each unit will consist of one common share and one non-transferable share purchase warrant. Each warrant will entitle the holder to purchase one additional share at a price of $0.15 for a period of one year.

The Company will pay a finders' fee of 10% in cash on the gross proceeds of the Offering.

This offering replaces the one announced February 10, 2003 and is subject to TSX Venture Exchange approval. The securities issued through this offering are subject to a four-month hold period.

The proceeds of this placement will be used to advance JABA's portfolio of drill-ready gold, silver and base metal prospects and general working capital.

ON BEHALF OF THE BOARD

Paul Matysek, M.Sc., P.Geo.
Director – Corporate Development