FORM 501F
SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Jaba Exploration Inc.
1500 - 885 West Georgia Street
Vancouver B.C. V6C 3E8

Item 2. Date of Material Change

October 22, 2004

Item 3. Press Release

Issued October 22, 2004 and distributed through Canada StockWatch and Market News.

Item 4. Summary of Material Change

See attached news release. The Issuer announced that it is proposing to consolidate its shares on the basis of one new share for six old shares. In addition the company proposes to change its name to Dundarave Resources Inc. The foregoing is subject to TSX Venture Exchange approval and shareholder approval at its upcoming Extraordinary General Meeting scheduled for November 22, 2004.

Item 5. Full Description of Material Change

See attached news release.

Item 6. Reliance on Section 67(2) of the Act

This report is not being filed on a confidential basis.

Item 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Director

Contact:	W. Brent Peters, Director
Telephone:	(604) 685-3317

Item 9. Statement of Director

The foregoing accurately discloses the material change referred to herein.

(Sgd.) "Brent Peters" (Director)

DATED at Vancouver, B.C. this 22nd day of October, 2004.

JABA EXPLORATION INC.

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TSX–V: JBA

NEWS RELEASE

October 22, 2004

JABA Exploration Inc (TSX-V: JBA) announces that it is proposing to consolidate its shares on the basis of one new share for six old shares. In addition the company proposes to change its name to Dundarave Resources Inc. The foregoing is subject to TSX Venture Exchange approval and shareholder approval at its upcoming Extraordinary General Meeting scheduled for November 22, 2004.

The number of shares currently outstanding in the capital of the company will be altered from 29,015,857 common shares without par value to 4,835,976 shares without par value on the basis of a one for six share consolidation.

The company is proposing a consolidation and name change at this time in order to facilitate the potential acquisition and financing of more advanced stage exploration/development projects. The company will continue to pursue joint venture partners for the balance of its current portfolio of exploration projects.

For further information please visit our website at www.jaba.com or call 604 408-4777

Paul Matysek, M.Sc., P. Geo.
President & CEO ON BEHALF OF THE BOARD