FORM 51-102F3
Material Change Report

Name and Address of Company

Nano One Materials Corp. (the "**Company**")
620 – 650 West Georgia St.
Vancouver, B.C.
V6B 4N9   Tel: (604) 669.2701

Date of Material Change

February 25, 2016

News Release

News release dated February 25, 2016 disseminated in via Newsfile Corp.

A copy of the Press Release is attached as Schedule "A".

Summary of Material Change

Nano One announces a non brokered private placement offering (the "Private Placement") of up to 1,166,666 shares at $0.30 per share for aggregate gross proceeds of $350,000. Net proceeds from this Private Placement will be used for technology and corporate development, and general working capital.

Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, see Schedule "A".

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Reliance on subsection 7.1(2) or (3) of National Instrument 51 102

Not Applicable.

Omitted Information

Not Applicable

Executive Officer

Dan Blondal, CEO
Telephone: 604.669.2701

Date of Report

DATED at Vancouver, BC, this 25th day of February 2016.

Nano One Materials Corp.
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TSX-V: NNO
FF: LBMB

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NEWS RELEASE

Nano One Formalizes Collaboration with Noram and BC Research

Announces Private Placement

TSX-V Symbol: NNO
Frankfurt Symbol: LBMB

Vancouver, B.C., 25 February 2015, Nano One Materials Corp. ("Nano One") (TSX Venture:NNO), Noram Engineering and Constructors Ltd. ("Noram") and its subsidiary BC Research ("BCRI") are pleased to announce that they have entered into a collaboration agreement. The parties will design, procure, construct, optimize and operate a lithium ion cathode material pilot production plant for the purposes of demonstrating cost, scalability, performance and novelty of Nano One's technology to third party strategic interests.

Noram and BCRI bring globally recognized commercialization skills, process engineering and electrochemical expertise to the collaboration which complement Nano One's innovations in the fabrication of lithium-ion battery materials for electric vehicle, energy storage and consumer electronic applications.

Noram President Tony Boyd says "We are pleased to support Nano One in advancing its materials processing technology for battery applications and look forward to contributing to the commercialization effort."

Nano One CEO Dan Blondal adds that "This agreement launches a new phase in our relationship, and it is an exciting time to be leveraging each others expertise and scaling the technology, especially in light of rising demand for lithium and electric vehicles."

Private Placement

Nano One announces a non brokered private placement offering (the "Private Placement") of up to 1,166,666 shares at $0.30 per share for aggregate gross proceeds of $350,000. Net proceeds from this Private Placement will be used for technology and corporate development, and general working capital.

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Any securities issued pursuant to the Private Placement will be subject to a hold period under applicable securities laws, which will expire four months plus one day from the date of closing of the Private Placement.

Closing of the Private Placement is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the TSX Venture Exchange.

Nano One Materials Corp.
Dan Blondal, CEO

For information with respect to Nano One or the contents of this news release, please contact John Lando (President) at (604) 669-2701 or visit the website at www.nanoone.ca.

About Nano One

Nano One Materials Corp is focused on developing novel, scalable and low-cost processing technology for the production of high performance battery materials used in electric vehicles, energy storage and consumer electronics. The patented technology can be configured for a wide range nanostructured materials and has the flexibility to shift with battery market trends and a diverse range other growth opportunities. The novel three-stage process uses equipment common to industry and is being engineered for high volume production and rapid commercialization. Nano One's mission is to establish its patented technology as a leading platform for the global production of a new generation of nanostructured composite materials.

About NORAM and BCRI

NORAM and BCRI have a global reputation for innovation and excellence in the supply of proprietary engineering and equipment packages to the chemical, pulp and paper, minerals processing and electrochemical sectors. They are recognized worldwide as a leader in the fields of nitration, sulfuric acid and electrochemistry. In addition to carrying out large assignments for major multi-national clients, NORAM and BCRI work with early-stage technology companies. They provide engineering design and fabrication support, sharing their experience in technology commercialization, and growing with companies as a strategic partner.

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the commercialization of the Company's technology and patents. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects" or "it is expected", or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the receipt of all necessary regulatory approvals. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.

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