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NEWS RELEASE

Nano One Closes Private Placement Financing

Vancouver, B.C. March 3, 2016: Nano One Materials Corp. ("Nano One or the Company") (TSX.V: NNO) announces that its previously announced non-brokered private placement ("Private Placement") has closed oversubscribed. The Company has issued 1,243,333 common shares ("Shares") at $0.30 per Share for gross proceeds of $373,000.

The Shares are subject to a 4-month hold period expiring July 4, 2016. Closing of the Private Placement is subject to receipt of approval from the TSX Venture. No finders' fee was paid.

Nano One intends to use the net proceeds from this Private Placement for technology and corporate development, and general working capital.

NANO ONE MATERIALS CORP.

Dan Blondal, CEO

For information with respect to Nano One or the contents of this news release, please contact John Lando (President) at (604) 669-2701 or visit the website at www.nanoone.ca.

About Nano One

Nano One Materials Corp is focused on developing novel, scalable and low-cost processing technology for the production of high performance battery materials used in electric vehicles, energy storage and consumer electronics. The patented technology can be configured for a wide range nanostructured materials and has the flexibility to shift with battery market trends and a diverse range other growth opportunities. The novel three-stage process uses equipment common to industry and is being engineered for high volume production and rapid commercialization. Nano One's mission is to establish its patented technology as a leading platform for the global production of a new generation of nanostructured composite materials.

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect *to the commercialization of the Company's technology and patents. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects" or "it is expected", or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the receipt of all necessary regulatory approvals. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.*