

Name and Address of Company

Nano One Materials Corp. (the “Company”)
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Date of Material Change

February 13, 2018

News Release

News release dated February 13, 2018 disseminated in via Newsfile Corp.
A copy of the Press Release is attached as Schedule “A”.

Summary of Material Change

Dr. Stephen Campbell, Principal Scientist at Nano One, announces that Nano One has been issued Japanese Patent No. JP6271599. This patent is directed at a lithium ion battery using cathode materials made by Nano Ones’ proprietary process.

Full Description of Material Change

5.1 Full Description of Material Change

For a full description of the material change, see Schedule “A”.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Reliance on subsection 7.1(2) or (3) of National Instrument 51 102

Not Applicable.

Omitted Information

Not Applicable

Executive Officer

Dan Blondal, CEO
Telephone: 604.669.2701

Date of Report

DATED at Vancouver, BC, this 13th day of February 2018.

NEWS RELEASE

Nano One Granted Japanese Battery Patent

Vancouver, Canada - February 13, 2018 (TSX-V: NNO) (OTC: NNOMF) (Frankfurt: LBMB). Dr. Stephen Campbell, Principal Scientist at Nano One, is pleased to announce that Nano One has been issued Japanese Patent No. JP6271599. This patent is directed at a lithium ion battery using cathode materials made by Nano Ones' proprietary process.

"This patent strengthens Nano One's growing portfolio of intellectual property and extends its protection to a country with a major stake in the lithium ion battery market," said Dr. Campbell. "This provides further validation that Nano One's process for making lithium mixed metal cathode powders manifests in enhanced battery performance."

"Nano One has now been granted 5 patents and has over 30 pending patent applications worldwide," said Joseph Guy Ph.D., patent counsel and director for Nano One. "This latest issuance adds to a valuable asset base and augments related patents including U.S. patent number 9,698,419 and Taiwanese patent number 1,517,487."

Nano One's innovative technologies have the flexibility to enhance performance and add value to the full range of lithium ion cathode materials, while enabling lithium sources that others cannot use. The cathode materials are intended for conventional lithium ion and next generation solid state batteries for use in consumer electronic, electric vehicle and grid storage applications. Nano One has built a demonstration pilot plant, has designed engineering plans for full scale production and is working with major global commercial interests to advance its lithium ion technology.

Dr. Campbell added *"Nano One's scientific team is constantly innovating by refining processes and developing enhanced materials. This increases the breadth and depth of our portfolio of intellectual property and we look forward to expanding our patent protection even further."*

Nano One Materials Corp.

Dan Blondal, CEO

For information with respect to Nano One or the contents of this news release, please contact John Lando (President) at (604) 669-2701 or visit the website at www.nanoone.ca.

About Nano One:

Nano One Materials Corp (“Nano One” or “the Company”) is developing patented technology for the low-cost production of high performance battery materials used in electric vehicles, energy storage, consumer electronics and next generation batteries. The processing technology addresses fundamental supply chain constraints by enabling wider raw materials specifications for use in lithium ion batteries. The process can be configured for a range of different nanostructured materials and has the flexibility to shift with emerging and future battery market trends and a diverse range of other growth opportunities. The novel three-stage process uses equipment common to industry and Nano One has built a pilot plant to demonstrate high volume production and to optimize its technology across a range of materials. This pilot plant program is being funded with the assistance and support of the Government of Canada through Sustainable Development Technology Canada (SDTC) and the Automotive Supplier Innovation Program (ASIP) a program of Innovation, Science and Economic Development Canada (ISED). Nano One also receives financial support from the National Research Council of Canada Industrial Research Assistance Program (NRC-IRAP). Nano One’s mission is to establish its patented technology as a leading platform for the global production of a new generation of nanostructured composite materials. For more information, please visit www.nanoone.ca

Certain information contained herein may constitute “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the actual receipt of the grant monies, the execution of the Company’s plans which are contingent on the receipt of such monies and the commercialization of the Company’s technology and patents. Generally, forward-looking information can be identified by the use of forward-looking terminology such as ‘believe’, ‘expect’, ‘anticipate’, ‘plan’, ‘intend’, ‘continue’, ‘estimate’, ‘may’, ‘will’, ‘should’, ‘ongoing’, or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.

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