

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

NexMetals Mining Corp.. (formerly Premium Resources Ltd.) (the "**Company**")
Suite 3123 – 595 Burrard Street
Vancouver, BC V7X 1J1

Item 2 Date of Material Change

January 8, 2026

Item 3 News Release

A news release with respect to the material change referred to in this report was issued by the Company through Newsfile on January 8, 2026 and filed on SEDAR+ (www.sedarplus.ca) under the Company's issuer profile on January 8, 2026.

Item 4 Summary of Material Change

On January 8, 2026, the Company announced the appointment of Mr. Warwick Morley Jepson to the Board of Directors.

Item 5 Full Description of Material Change

On January 8, 2026, the Company appointed Warwick Morley-Jepson to its Board of Directors (the "Board"), effective immediately. Mr. Morley-Jepson will serve as an independent director and Co-Chair of the Company's newly formed Technical, Safety and Sustainability Committee, alongside Philipa Varris.

Mr. Morley-Jepson has a distinguished mining career spanning more than 40 years in the precious and base metal sectors. In his early career he held numerous senior operational and project development roles, later progressing to executive positions within recognised global mining companies. His previous experience includes a period of 7-years at Kinross Gold Corporation where he progressed from a mine operations role as Regional Vice President to Executive Vice President and Chief Operating Officer responsible for the company's operations and project development activities globally. He later went on to serve as Executive Vice President and Chief Operating Officer for Ivanhoe Mines. From 2017 Warwick has been appointed to the Boards of numerous mining companies, most recently serving seven years at Wesdome Gold Mines, where he held the position of Chairman of the board of directors as well as Interim Chief Executive Officer.

Following this appointment, the Company's Board remains comprised of eight directors: Paul Martin (Chair), Warwick Morley Jepson, Philipa Varris, André van Niekerk, Chris Leavy, James Gowans, Jason LeBlanc, Mark Christensen, and Morgan Lekstrom.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

Brett MacKay, CFO
NexMetals Mining Corp.
Telephone: (604) 770-4334

Item 9 Date of Report

January 14, 2026