FORM 27

SECURITIES ACT
MATERIAL CHANGE REPORT UNDER SECTION 85 (1) OF THE ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85" AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1 REPORTING ISSUER

International Taurus Resources Inc.
322 Water Street, 2nd Floor
Vancouver, B.C. V6B 1B6

Item 2 DATE OF MATERIAL CHANGE

November 3, 1999

Item 3 PRESS RELEASE

Pursuant to Section 85(1) of the Act a press release was issued on November 3, 1999 and distributed through the Vancouver Stockwatch, George Cross Newsletter and Market News. The press release was filed with the Vancouver Stock Exchange and the British Columbia Securities Commission via SEDAR on November 10, 1999.

Item 4 SUMMARY OF MATERIAL CHANGE

The Company announced a $650,000 financing and the appointment of James H. Dunnett as Director.

Item 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

The Company is pleased to announce that it has arranged a private placement for gross proceeds of $650,000. The Company will issue 750,000 Non-Flow Through Units of the Company at a price of $0.20 per Unit, a Unit comprising one common share and one non-transferable share purchase warrant, exercisable at a price of $0.25 per share for a one year period. The Company will also issue 1,250,000 Flow-Through Units of the Company at a price of $0.40 per Unit, a Unit comprising two flow-through common shares and one non-transferable share purchase warrant, exercisable at a price of $0.25 per share for a one year period. A 7% finder's fee will be payable. The purpose of this private placement is for exploration work on the Company's Canadian properties as well as to provide general working capital to the Company. This is subject to the approval of the Vancouver Stock Exchange.

The Company is pleased to announce the appointment of James H. Dunnett to the Board of Directors. Mr. Dunnett brings more than 20 years of investment banking and project financing experience to the Company. Mr. Dunnett was a principal with Capital Finance Corporation and Endeavour Financial Corporation and will provide valuable corporate and project financing services to the Company. Pursuant to the Company's Stock Option Plan, the Company has granted Mr. Dunnett 250,000 stock options at a price of $0.22 per share for a 10 year period.

Item 6 **RELIANCE OF SECTION 85(2) OF THE ACT**

N/A

Item 7 **OMITTED INFORMATION**

There has been no information omitted.

Item 8 **SENIOR OFFICERS**

To obtain further information, contact Robert Blakestad, President or Janet Horbulyk, Corporate Secretary at (604) 681-9558.

Item 9 **STATEMENT OF SENIOR OFFICER**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, this 10th day of November, 1999.

Signature: *"Janet Horbulyk"*

Name: JANET HORBULYK

Title: CORPORATE SECRETARY
(must be a senior officer)

It is an offence for a person to make a statement in a document required to be filed or furnished under the Act or the Regulation that at the time and in the light of the circumstances under which it is made, is a misrepresentation.