

FORM 27

SECURITIES ACT MATERIAL CHANGE REPORT UNDER SECTION 85 (1) OF THE ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under Section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85" AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1 **REPORTING ISSUER**

International Taurus Resources Inc.
322 Water Street, 2nd Floor
Vancouver, B.C. V6B 1B6

Item 2 **DATE OF MATERIAL CHANGE**

February 18, 2000

Item 3 **PRESS RELEASE**

Pursuant to Section 85(1) of the Act a press release was issued on February 18, 2000 and distributed through the Vancouver Stockwatch, George Cross Newsletter and Market News. The press release was filed with the Vancouver Stock Exchange and the British Columbia Securities Commission via SEDAR on February 22, 2000.

Item 4 **SUMMARY OF MATERIAL CHANGE**

The Company announced a Shares for Debt arrangement.

Item 5 FULL DESCRIPTION OF MATERIAL CHANGE

The Company has agreed to settle CDN141,250 outstanding debt by issuing 830,882 common shares of the Company at a price of \$0.17 per share, being the 10 day average market price. This is subject to Regulatory Approval.

Item 6 RELIANCE OF SECTION 85(2) OF THE ACT

N/A

Item 7 OMITTED INFORMATION

There has been no information omitted.

Item 8 SENIOR OFFICERS

To obtain further information, contact Robert Blakestad, President or Janet Horbulyk, Corporate Secretary at (604) 681-9558.

Item 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, this 22nd day of February, 2000.

Signature: "Janet Horbulyk"

Name: JANET HORBULYK

Title: CORPORATE SECRETARY
 (must be a senior officer)

It is an offence for a person to make a statement in a document required to be filed or furnished under the Act or the Regulation that at the time and in the light of the circumstances under which it is made, is a misrepresentation.