FORM 53-901F
SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

Item 1. Reporting Issuer

ILoveTV Entertainment Inc.
600 – 580 Hornby Street
Vancouver, B.C. V6C 3B6

Item 2. Date of Material Change

August 11, 2003

Item 3. Press Release

Issued August 11, 2003 and disseminated through the facilities Canada Stock Watch and Market News.

Item 4. Summary of Material Change

See attached News Release. The Issuer announced a non-brokered private placement involving the issuance of up to 2,000,000 units at $0.15 per unit, each unit comprised of one common share and one share purchase warrant. Each warrant entitles the holder to acquire one additional common share at a price of $0.15 for a period of two years.

Item 5. Full Description of Material Change

See attached News Release.

Item 6. Reliance on Section 67(2) of the Act

This report is not being filed on a confidential basis.

Item 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Director

Contact: Cynthia Avelino, Secretary
Telephone: (604) 669-9547

Item 9. Statement of Director

The foregoing accurately discloses the material change referred to herein.

(Sgd.) Cynthia Avelino, Director/Seretary

DATED at Vancouver, B.C. this 11th day of August, 2003.

form27.idn

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News Release

FOR IMMEDIATE RELEASE 2003 - 06.TV
Trading Symbol: TV-TSX Venture August 11, 2003

Private Placement Arranged

Toronto ….The Company has arranged a non-brokered private placement involving the issuance of up to 2,000,000 units at $0.15 per unit, each unit comprised of one common share and one share purchase warrant. Each warrant entitles the holder to acquire one additional common share at a price of $0.15 for a period of two years. Proceeds of the financing will be added to working capital and will be used towards the Company's ongoing marketing and deployment of its convergence technology to broadcasters and rights holders.

iLoveTV™ (www.ilovetv.ca) is a multimedia entertainment company and a market leader in simple, inexpensive convergence and interactive solutions for enhancing television programming. The company has developed and owns the rights to a proprietary technology called "SynchroCast", which provides a simple but highly effective interactive solution to converge television programs with existing websites or websites created for the program. The solution does not need a special set top box or special hardware. iLoveTV™ Entertainment Inc. is a publicly traded company on the TSX Venture Exchange (TSX-V) under the symbol "**TV**".

ON BEHALF OF THE BOARD

(Sgd.) "*Wayne Thompson*"
Executive Vice-President & COO

For more information about iLoveTV, please visit www.ilovetv.ca.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.