

**FORM 53-901F SECURITIES ACT (BRITISH COLUMBIA) MATERIAL CHANGE REPORT
UNDER SECTION 85(1)**

**FORM 27 SECURITIES ACT (ALBERTA) MATERIAL CHANGE REPORT UNDER SECTION
118(1)**

**FORM 27 SECURITIES ACT (ONTARIO) MATERIAL CHANGE REPORT UNDER SECTION 75
(2)**

(YUKON) MATERIAL CHANGE REPORT UNDER NATIONAL POLICY 40

**FORM 27 SECURITIES ACT (QUEBEC) MATERIAL CHANGE REPORT UNDER SECTION 73
OF THE ACT**

[NOTE: Every report required to be filed under the foregoing Acts shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure"]

[NOTE: If this report is filed on a confidential basis, put at the beginning of the report in block capitals "CONFIDENTIAL ", and everything that is required to be filed shall be placed in an envelope to the Commission marked "CONFIDENTIAL"]

1. Reporting Issuer

Gabriel Resources Ltd. ("Gabriel")
1501 – 110 Yonge Street
Toronto, Ontario
M5C 1T4

Phone: (416) 955-9200

2. Date of Material Change

April 14, 2003.

3. Press Release

The press release was dated April 14, 2003 and was released to The Toronto Stock Exchange and through various other approved public media.

4. Summary of Material Change

Robin Hickson, President and Chief Operating Officer, Andrew Kaczmarek, Vice President and General Manager, Rosia Montana, Bruce Marsh, Vice President Environmental and Regulatory Affairs and Michael Steyn, Vice President, Community Development, have resigned as officers of Gabriel.

5. Full Description of Material Change

Robin J. Hickson, President and Chief Operating Officer, and Andrew Kaczmarek, Vice President and General Manager of Rosia Montana, have tendered their resignations from their current positions for personal reasons. Bruce Marsh, Vice President Environmental and Regulatory Affairs, has tendered his resignation as an officer of Gabriel, also for personal reasons, and will continue to provide assistance as a consultant to Gabriel in connection with the permitting of Gabriel's Rosia Montana project through till the end of May, 2003. Mike Steyn, Vice President Community Development has notified Gabriel that, also for personal reasons, he is resigning from his current position, effective August 2, 2003.

6. **Reliance on Section 85 (2) of the *Securities Act* (British Columbia) or
Reliance on Section 118 (2) of the *Securities Act* (Alberta) or
Reliance on Section 75 (3) of the *Securities Act* (Ontario) or
Reliance on National Policy No. 40 (Yukon) or
Reliance on Section 73 of the *Securities Act* (Quebec)**

Not applicable

7. **Omitted Information**

Not applicable.

8. **Senior Officers**

The following senior officer of Gabriel is knowledgeable about the material change and may be contacted by the Commission at the following address and telephone number:

Frank D. Wheatley
Vice-President and General Counsel
Suite 1501 – 110 Yonge Street
Toronto, Ontario
M5C 1T4
(416) 955-9200

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario this 14th day of April, 2003.

“Frank D. Wheatley”

Frank D. Wheatley
Vice-President and General Counsel