

BC FORM 53-901F

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE B.C. *SECURITIES ACT* AND 118(1) OF THE ALBERTA *SECURITIES ACT*

Item 1. Reporting Issuer

Ballad Enterprises Ltd.
501 - 905 West Pender Street
Vancouver, BC V6C 1L6

Item 2. Date of Material Change

August 29, 2001

Item 3. Press Release

Press Release dated August 29, 2001 and disseminated to the Vancouver Stockwatch Magazine, B.C. Securities Commission, Alberta Securities Commission and Market News Publishing.

Place of Issuance: Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer announces filing of financial statements as well as revocation of a Cease Trade Order.

Item 5. Full Description of Material Change

The Issuer is pleased to announce that the audited financial statements for the year ended December 31, 2000 and the Quarterly Reports for the three months ended March 31, 2001 have now been filed with British Columbia Securities Commission (the "Commission").

On August 28, 2001, the Commission rescinded the Cease Trade Order.

The Issuer has applied to the CDNX for the recall of its shares for trading.

Item 6. Reliance on Section 85(2) of the B.C. Act and 118(2) of the Alberta Act

The Issuer is not relying on Section 85(2) of the B.C. Act or 118(2) of the Alberta Act.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Anthony J. Beruschi, President - (604) 682-7159.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 7th day of September, 2001.

“Raymond Roland”
Raymond Roland, Director