

August 21, 2017

\$1,200,000 PRIVATE PLACEMENT

Goldbank Mining Corporation ("Goldbank")(TSX.V-GLB) is pleased to announce that it has agreed to a private placement financing of \$1,200,000 comprised of the sale of 10,000,000 units at \$0.12 per unit. Each unit consists of one common share and one half transferable warrant with two warrants entitling the holder to purchase one additional share at a price of \$0.18 per share for three years. Blizzard Finance Corp., an unlisted British Columbia reporting company with a common director, is participating in the financing as approved by independent directors. Mr. Anthony Beruschi, a control person, is also participating in the financing. Goldbank is relying on an exemption from the related party requirements of MI 61-101. A portion of the financing is on a flow-through basis. Units will entitle holders to receive the tax benefits applicable to flow-through shares in accordance with provisions of the *Income Tax Act* (Canada). Proceeds of the financing will be used for working capital and for exploration of Goldbank's Klondike properties. The financing is subject to acceptance for filing by the TSX Venture Exchange.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the Klondike Goldfields near Dawson City, Yukon, Canada.

For further information please e-mail jb@goldbankmining.com.

GOLDBANK MINING CORPORATION

PER: "James Boyce"

JAMES BOYCE
President & CEO

Suite 702 – 889 West Pender Street
Vancouver, BC CANADA V6C 3B2
Telephone: 604.683.3288

Toll Free: 1.888.880.2288 ♦ Email: jb@goldbankmining.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.