Goldbank Mining Corporation
TSX.V-GLB

12G3-2(b): 82-4000
Standard & Poor's Listed
TSX Venture Exchange: GLB
OTC: GLBKF

August 21, 2017

$1,200,000 PRIVATE PLACEMENT

Goldbank Mining Corporation ("Goldbank")(**TSX.V-GLB**) is pleased to announce that it has agreed to a private placement financing of $1,200,000 comprised of the sale of 10,000,000 units at $0.12 per unit. Each unit consists of one common share and one half transferable warrant with two warrants entitling the holder to purchase one additional share at a price of $0.18 per share for three years. Blizzard Finance Corp., an unlisted British Columbia reporting company with a common director, is participating in the financing as approved by independent directors. Mr. Anthony Beruschi, a control person, is also participating in the financing. Goldbank is relying on an exemption from the related party requirements of MI 61-101. A portion of the financing is on a flow-through basis. Units will entitle holders to receive the tax benefits applicable to flow-through shares in accordance with provisions of the *Income Tax Act* (Canada). Proceeds of the financing will be used for working capital and for exploration of Goldbank's Klondike properties. The financing is subject to acceptance for filing by the TSX Venture Exchange.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the Klondike Goldfields near Dawson City, Yukon, Canada.

For further information please e-mail jb@goldbankmining.com.

GOLDBANK MINING CORPORATION

PER: *"James Boyce"*

JAMES BOYCE
President & CEO

Suite 702 – 889 West Pender Street
Vancouver, BC CANADA V6C 3B2
Telephone: 604.683.3288
Toll Free: 1.888.880.2288 ◆ Email: jb@goldbankmining.com