Goldbank Mining Corporation

TSX.V-GLB

12g3-2(b): 82-4000
Standard & Poor's Listed
TSX Venture Exchange: GLB
OTC: GLBKF

December 6, 2022

$500,000 PRIVATE PLACEMENT

Goldbank Mining Corporation ("Goldbank")(**TSX.V-GLB**) is pleased to announce that it has agreed to a private placement financing of up to $500,000 comprised of the sale of up to 10,000,000 units at $0.05 per unit. Each unit consists of one common share and one transferable warrant, each such warrant entitling the holder to purchase one additional share at a price of $0.055 per share for five years. Goldbank is relying on an exemption from the related party requirements of MI 61-101 for the possible participation by control persons and other insiders of Goldbank in the financing which participation only occurs following approval in advance by independent directors. Up to $200,000 of the financing is on a flow-through basis. Units will entitle holders to receive the tax benefits applicable to flow-through shares in accordance with provisions of the *Income Tax Act* (Canada). Proceeds of the financing will be used for payment of debt, working capital and for exploration and development of Goldbank's Klondike properties including costs related thereto. The financing is subject to acceptance for filing by the TSX Venture Exchange.

Goldbank Mining Corporation is a Canadian exploration company actively exploring for gold in the Klondike Goldfields near Dawson City, Yukon, Canada.

For further information please e-mail jb@goldbankmining.com.

GOLDBANK MINING CORPORATION

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.