

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Buck Lake Ventures Ltd.
501 - 905 West Pender Street
Vancouver, BC V6C 1L6

Item 2. Date of Material Change

June 27, 2000

Item 3. Press Release

Press Release dated June 27, 2000 and disseminated to the Vancouver Stockwatch Magazine, B.C. Securities Commission, Market News Publishing and George Cross News Letter.

Place of Issuance: Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer is pleased to announce that at its Annual General Meeting held June 27, 2000 Leeta Drinovz, Kirk Shaw and Colin Campbell were re-elected as Directors of the Company. Also elected as Directors were Raymond Roland and Douglas Brooks. Mr. Roland has been appointed President of the Company.

Item 5. Full Description of Material Change

The Issuer is pleased to announce that at its Annual General Meeting held June 27, 2000 Leeta Drinovz, Kirk Shaw and Colin Campbell were re-elected as Directors of the Company. Also elected as Directors were Raymond Roland and Douglas Brooks. Mr. Roland has been appointed President of the Company.

Item 6. Reliance on Section 85(2) of the Act

The Issuer is not relying on Section 85(2) of the Act.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Ray Roland, President - (604)682-7159.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 27th day of June, 2000.

"Ray Roland"
Ray Roland, President