

BC FORM 53-901F

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE B.C. *SECURITIES ACT* AND 118(1) OF THE ALBERTA *SECURITIES ACT*

Item 1. Reporting Issuer

Buck Lake Ventures Ltd.
501 - 905 West Pender Street
Vancouver, BC V6C 1L6

Item 2. Date of Material Change

July 3, 2001

Item 3. Press Release

Press Release dated July 3, 2001 and disseminated to the Vancouver Stockwatch Magazine, B.C. Securities Commission, Alberta Securities Commission and Market News Publishing.

Place of Issuance: Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer announces the election of Directors at its Annual General Meeting and filing of its first quarter financial statements.

Item 5. Full Description of Material Change

The Issuer announces that at its Annual General Meeting Raymond Roland, Leeta Drinovz, Kirk Shaw and Douglas Brooks were re-elected as Directors of the Issuer. Also elected as a Director was David Dicaire. Mr. Roland is the President of the Issuer.

The Issuer is also pleased to announce that its interim financial statements for the three months ended March 31, 2001 have now been filed.

Item 6. Reliance on Section 85(2) of the B.C. Act and 118(2) of the Alberta Act

The Issuer is not relying on Section 85(2) of the B.C. Act or 118(2) of the Alberta Act.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Raymond Roland, President - (604) 682-7159.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 9th day of
July, 2001.

“Raymond Roland”
Raymond Roland, President