

BC FORM 53-901F

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE B.C. *SECURITIES ACT* AND 118(1) OF THE ALBERTA *SECURITIES ACT*

Item 1. Reporting Issuer

Buck Lake Ventures Ltd.
501 - 905 West Pender Street
Vancouver, BC V6C 1L6

Item 2. Date of Material Change

May 2, 2003

Item 3. Press Release

Press Release dated May 2, 2003 and disseminated to the Vancouver Stockwatch Magazine, B.C. Securities Commission, Alberta Securities Commission and Market News Publishing.

Place of Issuance: Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer announces the appointment of Ms. Renee Brickner as a director.

Item 5. Full Description of Material Change

The Issuer announces the appointment of Ms. Renee Brickner as a director of the Issuer.

Ms. Brickner is exceptionally familiar with the Issuer's platinum/palladium/nickel property located on the Buck Lake Intrusion in the Lac des Iles Area, in northwestern Ontario, having worked on the project as a geologist since 1999.

Highlights from the Buck Lake Property include selective samples from blast pits that assayed up to 31.6 grams per ton palladium, 2.82 grams per ton platinum, 9.96% nickel and 1.53% copper, resulting in the Issuer being approached by major mining companies and exploration companies to acquire an interest in the Buck Lake Property. The Issuer now intends to conduct exploration drilling this summer on a portion of the identified drill targets.

The Buck Lake Intrusion is a mafic to ultramafic intrusion located on the "Ring of Fire" a geological structure defined by several platinum/palladium bearing intrusive bodies

which form a circular feature located within the Lac des Iles Area. This circular structure is home to the Lac des Iles Palladium Mine which contains reported reserves and resources of 159.0 million tonnes grading 1.55 g/t palladium. This mine is owned by North American Palladium Ltd. and is one of two primary producers of palladium in North America.

Intrusions within the “Ring of Fire” have been the target of exploration for platinum/palladium mineralization in the past several years. These intrusions include the Lac des Iles Complex, the Tib Lake, Wakino and Dog River intrusions. Exploration, including drilling, on these intrusions has been successful in identifying notable platinum/palladium mineralization.

Geologists believe the Buck Lake Intrusion’s exploration results show great potential to host economical platinum/palladium mineralization as well as the potential to host significant nickel mineralization. Sampling on the Buck Lake Intrusion has returned exceptional palladium and nickel results, some of the highest values identified within the Lac des Iles area. As a result, the Issuer is focusing on drill testing existing drill targets.

The Buck Lake Intrusion is partially covered by the Issuer’s property. North American Palladium Ltd. holds the remaining known area of the Buck Lake Intrusion. North American Palladium conducted drilling on several geophysical targets on its property in 2003 and has not yet released results from that drilling program.

The Issuer welcomes Ms. Brickner to the board and looks forward to further exploration at Buck Lake this summer.

Item 6. Reliance on Section 85(2) of the B.C. Act and 118(2) of the Alberta Act

The Issuer is not relying on Section 85(2) of the B.C. Act or 118(2) of the Alberta Act.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Raymond Roland, President - (604) 682-7159.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 2nd day of May, 2003.

“Raymond Roland”
Raymond Roland, President