

**BC FORM 53-901F**

***SECURITIES ACT***

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE B.C. *SECURITIES ACT* AND 118(1) OF THE ALBERTA *SECURITIES ACT***

**Item 1.        Reporting Issuer**

Buck Lake Ventures Ltd.  
501 - 905 West Pender Street  
Vancouver, BC V6C 1L6

**Item 2.        Date of Material Change**

August 28, 2003

**Item 3.        Press Release**

Press Release dated August 28, 2003 and disseminated to the Vancouver Stockwatch Magazine, B.C. Securities Commission, Alberta Securities Commission and Market News Publishing.

Place of Issuance: Vancouver, British Columbia.

**Item 4.        Summary of Material Change**

The Issuer announces the results from its unaudited interim financial statements for the six-month period ended June 30, 2003 and financial results for the same period.

**Item 5.        Full Description of Material Change**

The Issuer announces today the results from unaudited interim financial statements for the six-month period ended June 30, 2003. The Issuer incurred a net loss of \$125,316 (\$0.02 per share) for the period ended June 30, 2003, as compared to a loss of \$177,222 (\$0.02 per share) for the period ended June 30, 2002. The decrease in net loss for the most recent fiscal period was due primarily to a decrease in administrative expenditures and professional fees.

**Item 6.        Reliance on Section 85(2) of the B.C. Act and 118(2) of the Alberta Act**

The Issuer is not relying on Section 85(2) of the B.C. Act or 118(2) of the Alberta Act.

**Item 7. Omitted Information**

There is no omitted information.

**Item 8. Senior Officers**

Raymond Roland, President - (604) 682-7159.

**Item 9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 29<sup>h</sup> day of August, 2003.

''Raymond Roland''  
Raymond Roland, Director