

FORM 51-102F3

**MATERIAL CHANGE REPORT
UNDER SUBSECTION 7.1 (1) OF NATIONAL INSTRUMENT 51-102**

Item 1. Reporting Issuer

Buck Lake Ventures Ltd.
905 West Pender Street, Suite 501
Vancouver, BC V6C 1L6

Item 2. Date of Material Change

July 15, 2005

Item 3. Press Release

Press Release dated July 19, 2005 and disseminated to the Canada Stockwatch Magazine, BC Securities Commission, Alberta Securities Commission and Market News Publishing.

Place of Issuance: Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer is pleased to announce that at its recent Annual and Special General Meeting Raymond Roland, Kirk Shaw, Douglas Brooks, Renee Brickner and Leeta Drinovz were re-elected as Directors of the Issuer. Mr. Roland is the President of the Issuer.

Item 5. Full Description of Material Change

The Issuer is pleased to announce that at its recent Annual and Special General Meeting Raymond Roland, Kirk Shaw, Douglas Brooks, Renee Brickner and Leeta Drinovz were re-elected as Directors of the Issuer. Mr. Roland is the President of the Issuer.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

The Issuer is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Raymond Roland, President - (604) 682-7159.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 19th day of July, 2005.

"Renee Brickner"

Renee Brickner, Director