

FORM 51-102F3

**MATERIAL CHANGE REPORT
UNDER SUBSECTION 7.1 (1) OF NATIONAL INSTRUMENT 51-102**

Item 1. Reporting Issuer

Buck Lake Ventures Ltd. (the "Issuer")
905 West Pender Street, Suite 501
Vancouver, BC V6C 1L6

Item 2. Date of Material Change

October 25, 2005

Item 3. Press Release

Press Release dated October 25, 2005 and disseminated to the Canada Stockwatch Magazine, BC Securities Commission, Alberta Securities Commission and Market News Publishing.

Place of Issuance: Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer is pleased to announce that it has mobilized crews to begin uranium exploration work on its 100% owned Kalnica-Selec Uranium Project located in the Povazsky Inovec Mountains of Western Slovakia.

Item 5. Full Description of Material Change

The Issuer is pleased to announce that it has mobilized crews to begin uranium exploration work on its 100% owned Kalnica-Selec Uranium Project located in the Povazsky Inovec Mountains of Western Slovakia.

The Kalnica-Selec Uranium Project is located within an area that was targeted for uranium exploration by the government Geological Survey from the 1960's to the early 1980's. Widespread airborne and ground geophysics have confirmed the presence of radiometric anomalies within the project area.

The Slovak Government recently approved the Issuer's application to explore for uranium on the 2,800 hectare property.

Dr. Bohumil Molak, P.Geo, is the qualified person for this project.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

The Issuer is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Raymond Roland, President - (604) 682-7159.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 25th day of October 25, 2005.

“Raymond Roland”
Raymond Roland, President