

FORM 51-102F3

**MATERIAL CHANGE REPORT
UNDER SUBSECTION 7.1 (1) OF NATIONAL INSTRUMENT 51-102**

Item 1. Reporting Issuer

Ultra Uranium Corp. (the "Issuer")
889 West Pender Street, Suite 605
Vancouver, BC V6C 3B2

Item 2. Date of Material Change

April 29, 2008

Item 3. News Release

News Release dated April 29, 2008 and disseminated to The NewsWire.ca, British Columbia Securities Commission and Alberta Securities Commission.

Place of Issuance: Vancouver, British Columbia.

Item 4. Summary of Material Change

The Issuer is pleased to announce its completion of an airborne magnetic / electromagnetic survey over the Orbit Uranium project, Saskatchewan.

Item 5. Full Description of Material Change

The Issuer announces the completion of an airborne magnetic / electromagnetic survey over the Orbit Uranium project located 8 km SW of Uranium City, Saskatchewan. This survey consisted of 1319 line km using the Aerotem IV system, which is the newest and highest power airborne survey equipment available. It is expected that results of this survey will be received and interpreted in approximately eight (8) weeks. This survey will assist in defining targets of interest in this uranium region, which is adjacent to the Crackingstone Uranium project. The Crackingstone Uranium project has a 3000 meter diamond drill program underway. Hole #1 was drilled to a depth of 155 metres as anticipated and four additional holes have also been successfully completed. The drill program is expected to be finalized in June.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

The Issuer is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7. Omitted Information

There is no omitted information.

Item 8. Senior Officers

Raymond Roland, President - (604) 682-7159.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 9th day of
May, 2008

"Gwen Wegner"
Gwen Wegner, Assistant Secretary