

**FORM 51-102F3**

**MATERIAL CHANGE REPORT  
UNDER SUBSECTION 7.1 (1) OF NATIONAL INSTRUMENT 51-102**

**Item 1. Reporting Issuer**

Ultra Uranium Corp. (the Issuer)  
889 West Pender Street, Suite 605  
Vancouver, BC V6C 3B2

**Item 2. Date of Material Change**

April 18, 2011

**Item 3. News Release**

News Release dated April 18, 2011 and disseminated to Canada Stockwatch, Market News, British Columbia Securities Commission and Alberta Securities Commission.

Place of Issuance: Vancouver, British Columbia.

**Item 4. Summary of Material Change**

The Issuer reports that it has been advised by Goldbank Mining Corporation that the aeromagnetic & XDS VLF-EM survey on the Buck Lake Platinum, Palladium, Nickel Property has been completed.

**Item 5. Full Description of Material Change**

The Issuer reports that it has been advised by Goldbank Mining Corporation that the aeromagnetic & XDS VLF-EM survey on the Buck Lake Platinum, Palladium, Nickel Property has been completed.

Goldbank currently owns 51% of the Buck Lake property and can acquire up to 90%. Goldbank is responsible for financing the first \$800,000 in exploration and is the operator. The Buck Lake property is subject to a 2.5 per cent net smelter royalty.

Goldbank has advised that the airborne geophysical data will be analysed to aid in the selection of mechanical trenching and drill targets for exploration, as well as further exploration on unexplored areas of the Buck Lake property.

This news release has been reviewed and approved for technical content by Dr. Bohumil (Boris) Molak, P. Geo (BC) a consulting geologist and qualified person

as defined by National Instrument 43-101.

The Issuer is a Canadian exploration and development company primarily engaged in the acquisition, exploration and development of resource properties. The Issuer's assets include a 100% ownership interest in the Kalnica Selec uranium deposits located in Western Slovakia, the site of extensive historical exploration and development. The Issuer also has interests in the Gwyn Lake Gold Property in Northwestern Ontario, and the Buck Lake Platinum, Palladium, Nickel property.

**Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

The Issuer is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

**Item 7. Omitted Information**

There is no omitted information.

**Item 8. Senior Officers**

Kirk Shaw, President: 604.682.7159

**Item 9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** at the City of Vancouver, in the Province of British Columbia, as of the 19<sup>th</sup> day of April, 2011.

*"Gwen Wegner"*

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Gwen Wegner, Assistant Corporate Secretary