

**BC FORM 53-901F**  
**(PREVIOUSLY FORM 27)**  
**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF**  
**THE *SECURITIES ACT* (BRITISH COLUMBIA)**

**ITEM 1.       REPORTING ISSUER**

International Parkside Products Inc.  
Suite 1030  
999 West Hastings Street  
Vancouver, BC, V6C 2W2  
Telephone: 604-681-6472  
(the "Issuer")

**ITEM 2.       DATE OF MATERIAL CHANGE**

January 8, 2003

**ITEM 3.       PRESS RELEASE**

January 8, 2003 - Vancouver, BC

**ITEM 4.       SUMMARY OF MATERIAL CHANGE**

International Parkside Products Inc. announced today that it has reached agreement with Costar Marketing Ltd. (the General Partner of the Marketing Limited Partnership) not to proceed with the partnership.

Mr. Gary F. Ungaro stated, *"Difficult market conditions combined with a stronger than expected financial performance by the Company are the fundamental reasons for not proceeding with the Techmar Partnership. We continue to believe that this funding mechanism is advantageous for growth companies with marketable products or services and management here at Parkside will continue to keep the marketing partnership mechanism in mind for future needs"*

The Company has agreed to pay certain costs, which will not be considered material and will be expensed in the Company's third quarter ending January 31<sup>st</sup>.

International Parkside Products Inc. is a manufacturer and marketer of high quality niche products incorporating its proprietary carbon based cleaning system. The Company sells its growing patented product line in over 75 countries.

**ITEM 5.       FULL DESCRIPTION OF MATERIAL CHANGE**

International Parkside Products Inc. announced today that it has reached agreement with Costar Marketing Ltd. (the General Partner of the Marketing Limited Partnership) not to proceed with the partnership.

Mr. Gary F. Ungaro stated, *"Difficult market conditions combined with a stronger than expected financial performance by the Company are the fundamental reasons for not proceeding with the Techmar Partnership. We continue to believe that this funding mechanism is advantageous for growth"*

*companies with marketable products or services and management here at Parkside will continue to keep the marketing partnership mechanism in mind for future needs”*

The Company has agreed to pay certain costs, which will not be considered material and will be expensed in the Company’s third quarter ending January 31<sup>st</sup>.

International Parkside Products Inc. is a manufacturer and marketer of high quality niche products incorporating its proprietary carbon based cleaning system. The Company sells its growing patented product line in over 75 countries.

**ITEM 6. RELIANCE ON SECTION 85(2) OF THE *SECURITIES ACT* (BC) OR**

N/A

**ITEM 7. OMITTED INFORMATION**

N/A

**ITEM 8. SENIOR OFFICERS**

To obtain further information contact Mr. Gary Ungaro, the President of the Issuer, at (604) 681-6472.

**ITEM 9. STATEMENT OF SENIOR OFFICER**

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia, this 8<sup>th</sup> day of January, 2003.

*“GARY UNGARO”*

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GARY UNGARO,  
President and Director