NEWS RELEASE

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VENDTEK SYSTEMS ANNOUNCES FISCAL 2015 FINANCIAL RESULTS

VANCOUVER – June 29, 2015 - VendTek Systems Inc. (VSI - TSX Venture) (the "Company"), a developer and licensor of software for the global prepaid telecom and financial services markets, today reported its financial results for its first quarter of fiscal 2015 ended April 30, 2015 ("Q2 2015").

Selected Financial Information

- Revenue for the quarter ended April 30, 2015 decreased $287,727 to $264,934, or 52.1% from $552,661 in the prior fiscal quarter of Q2 2014;
- Operating expenses were $773,807 compared to $1,017,270 in the prior fiscal quarter.
- Adjusted EBITDA[1] loss was $486,314 for Q2 2015 compared to a loss of $341,689 for the prior year;
- Net loss from continuing operations was $527,737 compared to $530,898 in the prior fiscal quarter;
- Cash used in operations was $563,244 for Q2 2015, compared to $1,995,823 cash used in operations in the prior fiscal year;
- Cash and cash equivalents was $117,923 at April 30, 2015 compared to $291,366 at October 31, 2014.

"Since the beginning of the current quarter, our Company has refocused its business to solely operate as a software provider, having eFresh™ as its core product. While this decision was inevitable due to the company's inability to raise sufficient funds in order to support the growth in its distribution network, it was also supported by our strong belief that our eFreshTM technology can, with the adequate sales team and structure, generate significant value to our shareholders" says Felipe Ayres, VendTek's Chief Executive Officer.

These consolidated financial statements have been prepared on the going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. For the quarter ended April 30, 2015 the Company has incurred a net loss from continuing operations of $527,737 and negative cash flows of $563,244 from operating activities. The Company also has a working capital deficiency of $3,389,252 and a shareholders' deficiency of $4,157,730 as at April 30, 2015.

These conditions raise significant doubt about the ability of the Company to continue as a going concern without additional financing or renegotiate the terms of existing financing. In addition to the funds raised subsequent to quarter end, Management is pursuing several sources of additional financing (both debt and equity) and is of the opinion that sufficient working capital will be obtained from: external financing, renegotiation of existing financing; and improved operations to meet the Company's liabilities and commitments as they become due, although there is significant risk that this may not happen on a timely basis or on terms acceptable to the Company.

These consolidated financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in the accompanying consolidated financial statements.

[1] *Management defines Adjusted EBITDA as net income adjusted for financing, taxes, depreciation, amortization expenses, impairment of non-financial assets, foreign exchange differences and stock based compensation expense. Please see the Management Discussion and Analysis for more details.*

Subsequent to quarter end, on June 5, 2015, the Company closed its previously announced non-brokered private placement of 9,478,568 units of the Company (each a "Unit") at a price of $0.07 per Unit for gross proceeds of $663,499.76 (the "Offering”).

Each Unit was comprised of one common share in the capital of the Company (each a "Common Share") and one warrant (each a "Warrant"). Each Warrant is exercisable to purchase one Common Share at a price of $0.25 (subject to adjustment) for a period of three years from the date of issuance.

The net proceeds from the Offering will be used for general corporate purposes, including working capital.

The Offering may be considered a related party transaction pursuant to applicable securities laws due to the fact that certain insiders of the Company will be participating in the Offering.

VendTek’s MD&A and complete financial statements and notes are available at www.sedar.com and the Company’s website www.vendteksystems.com.

For more information or to receive the complete statements please contact Samantha White at 604-805-4653 or 1-800-806-4958 or investment@vendteksystems.com.

VENDTEK SYSTEMS INC.

Unaudited Condensed Consolidated Statement of Financial Position
(All amounts expressed in Canadian dollars)

	April 30, 2015	October 31, 2014
Assets		
Current assets:		
Cash and cash equivalents	$ 117,923	$ 291,366
Accounts receivable	73,640	101,776
Prepaid expenses and deposits	83,662	81,943
	275,225	475,085
Non-current assets:		
Property, plant and equipment, net	71,624	87,053
Intangible assets	51,124	60,198
	$ 397,973	$ 622,336
Liabilities and Shareholders' Deficiency		
Current liabilities:		
Accounts payable and accrued liabilities	$ 1,996,797	$ 1,997,969
Current portion finance lease obligations	17,393	25,051
Current portion of convertible debentures	860,000	860,000
Short term loans	790,287	597,206
	3,664,477	3,480,226
Non-current liabilities:		
Long term portion of capital lease obligations	29,720	34,314
Long term portion of convertible debentures	861,506	635,754
Shareholders’ deficiency:		
Share capital	12,338,156	12,188,130
Contributed surplus	4,265,799	4,090,033
Deficit	(20,805,366)	(19,847,980)
Accumulated other comprehensive income	43,681	41,859
	(4,157,730)	(3,527,958)
	$ 397,973	$ 622,336

Approved on behalf of the Board:

VENDTEK SYSTEMS INC.

Unaudited Consolidated Interim Statements of Operations and Comprehensive Loss

(All amounts expressed in Canadian dollars)

Three and six months ended April 30, 2015 and 2014

				Restated				***Restated***
	Three months ended April 30,				Six months ended April 30,			
		2015		2014		2015		2014
Continuing operations:								
Revenue:								
Products and service revenue	$	264,934	$	552,661	$	529,736	$	1,000,976
Cost of product and service revenue		-		-		-		-
Gross profit		264,934		552,661		529,736		1,000,976
Operating expenses:								
General and administrative		587,398		823,519		1,072,193		1,440,966
Research and development		186,409		193,751		315,851		406,318
Total operating expenses		773,807		1,017,270		1,388,044		1,847,284
Loss before finance cost and foreign exchange loss (gain)		(508,873)		(464,609)		(858,308)		(846,308)
Finance cost (note 6)		65,889		45,768		109,569		163,556
Foreign exchange loss (gain)		(47,025)		20,521		(10,491)		57,616
Net loss from continuing operations		(527,737)		(530,898)		(957,386)		(1,067,480)
Discontinued operations:								
Net income (loss) from discontinued operations (note 7)		-		(695,891)		-		3,941,711
Net income (loss)		(527,737)		(1,226,788)		(957,386)		2,874,232
Other comprehensive income (loss):								
Foreign currency translation difference		(541)		(1,700)		1,822		13,240
Comprehensive income (loss)	$	(528,278)	$	(1,228,488)	$	(955,564)	$	2,887,472
Earnings per share								
Basic and diluted earnings per share	$	(0.07)	$	(0.21)	$	(0.14)	$	0.49
Earnings per share – continuing operations								
Basic and diluted earnings per share	$	(0.07)	$	(0.21)	$	(0.14)	$	0.49
Weighted average shares outstanding:								
Basic and diluted		7,264,583		5,835,765		6,664,638		5,835,765

VENDTEK SYSTEMS INC.

Unaudited Condensed Consolidated Statements of Changes in Equity
(All amounts expressed in Canadian dollars)

Six months ended April 30, 2015 and 2014

	Share capital		Contributed	Accumulated other comprehensive		Total Shareholders' equity
	Number	Value	surplus	loss	Deficit	(deficiency)
Balance, November 1, 2013	58,357,652	12,188,130	3,916,136	(257,601)	(20,579,957)	(4,733,292)
Stock based compensation	-	-	16,457	-	-	16,457
Currency translation adjustment	-	-	-	13,240	-	13,240
Net income (loss) for period	-	-	-	-	2,874,232	2,874,232
Balance April 30, 2014	58,357,652	$ 12,188,130	$ 3,932,593	$ (244,361)	$(17,705,725)	$ (1,829,363)
Balance, November 1, 2014	58,357,652	$ 12,188,130	$ 4,090,033	$ 41,859	$(19,847,980)	$ (3,527,958)
Issue of shares	14,288,179	150,026	-	-	-	150,026
Equity component of convertible Debentures	-	-	144,060	-	-	144,060
Stock based compensation	-	-	31,706	-	-	31,706
Currency translation adjustment	-	-	-	1,822	-	1,822
Net loss for period	-	-	-	-	(955,564)	(945,380)
Share consolidation (10:1) April 24, 2015	(65,381,248)	-	-	-	-	-
Balance April 30, 2015	7,264,583	$ 12,338,156	$ 4,265,799	$ 43,681	$(20,805,366)	$ (4,157,730)

VendTek Systems Inc.

Unaudited Condensed Consolidated Statements of Cash Flows

(All amounts expressed in Canadian dollars)

Three and six months ended April 30, 2015 and 2014

	Three months ended April 30,		Six months ended April 30,	
	2015	2014	2015	2014
Cash provided by (used in):				
Operations:				
Net income(loss) for the period	$ (527,737)	$ (1,226,788)	$ (957,386)	$ 2,874,232
Items not involving cash:				
Accretion on convertible debentures	15,909	17,507	19,812	85,300
Amortization	6,638	97,921	24,490	206,566
Loss (gain) on disposal of assets	-	-	-	8,199
Foreign exchange loss (gain)	(47,025)	20,521	(10,491)	57,616
Gain on disposal of discontinued operations (note 7)	-	-	-	(4,792,384)
Stock-based compensation expense	15,921	8,273	31,706	16,456
Changes in non-cash operating working capital items (note 9)	(64,198)	(958,244)	(9,246)	(1,492,679)
Interest expense on long-term debt	37,248	44,987	77,025	113,744
	(563,244)	(1,995,823)	(824,090)	(2,922,950)
Financing activities:				
Interest paid on long-term debt	(1,570)	(25,061)	(42,446)	(141,607)
Increase in bank indebtedness	-	187,356	-	187,356
Issue of convertible debentures	350,000	-	350,000	-
Issue of shares	-	-	150,026	-
Short term loans	117,764	-	167,764	-
Repayment of convertible debentures	-	(1,628,000)	-	(1,628,000)
Repayment of capital lease obligations	(6,308)	(70,230)	(12,252)	(135,120)
	459,886	(1,535,935)	613,092	(1,717,371)
Investments activities:				
Decrease (increase) in restricted cash	-	(12,123)	-	(14,913)
Purchase of equipment	-	(10,339)	-	(17,637)
Net proceeds received from disposition of discontinued operations (note 7)	-	3,874,204	-	3,984,402
	-	3,851,742	-	3,951,852
Effect of foreign exchange on cash and cash equivalents	24,776	(38,007)	37,555	(25,223)
Increase (decrease) in cash and cash equivalents	(78,582)	281,977	(173,443)	(713,692)
Cash and cash equivalents, beginning of period	196,505	1,657,529	291,366	2,653,198
Cash and cash equivalents, end of period	$ 117,923	$ 1,939,506	$ 117,923	$ 1,939,506