

Form 51-102F3
MATERIAL CHANGE REPORT

PART 1 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

KIK Polymers Inc.
Suite 500, 1010 1st Street SW
Calgary, Alberta
T2R 1K4

Item 2 Date of Material Change

September 1, 2011

Item 3 News Release

The press release was issued at Calgary, Alberta on September 1, 2011 by Marketwire.

Item 4 Summary of Material Change

The Corporation announced that the \$6,469,750 of subscription receipts issued at \$0.25 each were converted in accordance with their terms after receiving conditional approval of the proposed Edgewater RTO transaction from the TSX Venture Exchange. The holders of the 25,879,900 subscription receipts received, without further consideration, one common share of KIK and one share purchase warrant exercisable for 2 years at \$0.45, subject to acceleration of the expiry date in the event the KIK shares trade at a price equal to or greater than \$0.67 per share for 20 or more consecutive trading days on the TSXV..

Item 5 Full Description of Material Change

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The shares and warrants issued to holders of subscription receipts will be subject to trading restrictions equal to 4 months from the date that the subscription receipts were issued. The broker warrants will be subject to trading restrictions until January 1, 2012.

The Company anticipates that the closing of the proposed Edgewater RTO will take place by mid September, 2011.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Lewis Dillman, President
(604) 568-0733

Item 9 Date of Report

September 9, 2011